

Auswide Bank's *Guide to* **TERM DEPOSITS**

Issued by Auswide Bank Ltd ABN 40 087 652 060/Australian Financial Services
& Australian Credit Licence 239686

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AUSWIDE
— **BANK** —

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Visit your nearest branch
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Small things. Big difference.

TERM DEPOSITS

Terms and Conditions

Auswide Bank's Terms and Conditions contain important information for customers considering opening this account and utilising it's related banking services.

They consist of these documents:

- Guide to Term Deposits (this one)
- + Guide to Banking Services
- + Privacy Policy

You should read these documents together before making a decision to open this account with us, acquire any banking services or make any transactions.

This information has been designed to effectively help you:

- decide if this account and our banking services meet your needs
- compare all the features, terms, conditions, fees and charges of our accounts and banking services with those of others

In issuing these Terms and Conditions Auswide Bank ("we"/"our"/"us") hasn't taken into account your particular personal objectives, financial situation or needs, so it's possible that a facility may not suit you specifically.

Updating these Terms and Conditions

The information in these Terms and Conditions is current as at the effective date and may change from time to time. Where required by law or where we are participating in a Code of Conduct, we will notify you in advance of any changes in accordance with the requirements of that law or code.

You can also find out more about our current Terms and Conditions by:

- talking to one of our helpful consultants at any branch or phone **1300 138 831**
- looking online at **www.auswidebank.com.au**

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TERM DEPOSITS

Product Summary

Features

- earn a competitive rate of interest on \$5000 or more
- your money is deposited for a fixed time at a fixed rate of interest
- a range of term deposits to suit your needs
- the term deposit you select and the interest rate you receive will depend on the amount of money you wish to invest (the principal) + the length of time you wish to invest it for (the term) + when and how you want your interest paid
- interest payment and maturity* options
- a personalised Investment Record showing all details of your term deposit
- branch, telephone, internet and mobile banking access

* Unless notified in writing or on the appropriate form - on maturity the deposit will be automatically renewed for a similar term at the applicable rate at that time.

Interest

- you can find out about our current term deposit interest rate offers by visiting a branch or our website
- interest is calculated for the term of your deposit up to the day of maturity (or before this if the term is broken early) using this formula:

$$\text{amount of deposit} \times \frac{\text{no of days of the term of your deposit}}{365} \times \frac{\text{interest rate}}{100} = Z$$

Z = the amount of interest paid over the term of your term deposit account

- interest will be paid according to the interest payment option you have chosen ie. monthly, yearly or "on maturity"
- the interest rate is fixed - it will not change during the term of your deposit even if the interest rates we offer change in the meantime

Early withdrawal/closure - reduced interest

Interest rates are offered on the basis that you agree to invest an amount of money for a certain length of time. You can withdraw all of your term deposit funds at maturity without incurring an interest rate adjustment.

We may allow you to access your term deposit funds before maturity, however you will lose a proportion of the interest. The amount of interest charged as an interest rate adjustment will depend on how early in the term you seek to access your funds - as outlined in this table:

Proportion of term completed	Interest rate reduction	
31 days notice is required for early withdrawals*	up to 5%	95% of your deposit rate
	up to 25%	80% of your deposit rate
	up to 50%	60% of your deposit rate
	up to 75%	40% of your deposit rate
up to (but not including) 100%	20% of your deposit rate	

If, due to the interest payment frequency opted for, you have already received interest before the maturity date and you close your term deposit early - we will deduct a rate adjustment from your final interest payment and/or principal.

Withdrawal of funds prior to maturity will be subject to 31 days notice. If you are considering requesting an early withdrawal, you should contact us to provide 31 days' notice for withdrawal of a part or all of the term deposit before maturity.

Product Risks

- as a term deposit interest rate is fixed for a term there is a risk that market rates can increase to a rate above the fixed rate on your term deposit, which means the amount of interest you receive may be less than what you may be able to receive at this time on a new term deposit
- Your circumstances may change whereby you require access to your term deposit prior to the agreed maturity date, in which case you will need to provide notice and a reduced rate of interest may be paid
- interest rates applicable to new term deposits and on renewal are determined by us and are subject to change without notice
- this type of account may not suit the particular objectives, financial situation or needs that are unique to you
- risks may apply to the use of Banking services available on this account. These risks and how you can minimise them are contained in the Auswide Bank 'Guide to Banking Services'

Features At-a-glance

entity use	Personal + Business customers
passbook account option	✗
statement account option	✗ [▲]
account service fee	✗
funds on-call	✗
interest payment structure	rate applies to whole of balance
interest calculated	on daily balances p.a
interest paid	as agreed
minimum opening balance	\$5000
minimum balance to be retained	
branch access	✓
cheque book	✓ [▶]
bank cheques	✗
telephone banking	✓ [▶]
internet and mobile banking (inc. BPAY [®] View)	✓ [▶]
Visa Debit Card (access ATM's, EFTPOS, Bank@POST)	✗
BPAY to pay bills	✓ [▶]
direct credits (wages, pension, rent, dividends etc)	✗
direct debits (to other financial institutions/organisations)	✓ [▶]
internal transfer (to other Auswide Bank accounts)	✓ [▶]
external payment (to another financial institution)	✓ [▶]
RTGS "same day" payment to external bank account	✓ [▶]
transfer to an overseas bank account	✓ [▶]
auto-sweep facility	✗
sub-accounts	✓
account labels (eg. 'holiday')	✓

▲ Investment Record provided on lodgement available on request - statements forwarded on an annual basis.

▶ Funds only available 2 calendar days before but no later than 7 calendar days after the maturity date

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TERM DEPOSITS

Product Terms and Conditions

1. What is a Term Deposit?

A term deposit is money banked in an account for a fixed time at a fixed rate of interest.

2. Terms and Conditions

You agree to leave the deposit with us for the period of the term deposit. The funds will be available the day the term matures.

We agree not to change the interest rate for the fixed period of the term deposit unless you break the fixed term early.

Withdrawal of any principal before maturity date may be permitted only with prior notice to us. An interest rate adjustment which is less than the current term rate will apply on the amount withdrawn from the term deposit. The amount of interest charged as an interest rate adjustment will depend on how early in the term you've requested to withdraw from the term deposit - as per the table on page 3. These interest rate adjustments which are determined by us from time to time, will apply from either the date of the deposit if the term deposit is in its original term, or if the term deposit has rolled over, from the rollover date.

3. Special Term Deposits

We offer special term deposits from time to time with different terms and conditions. We will give you details of any additional conditions that apply to these term deposits.

4. Interest

Interest is calculated for the term of your deposit, up to but not including the day of maturity (or before this if it is broken early). Interest rates are annual percentage rates based on a 365 day year and on a simple interest basis unless otherwise stated.

5. Interest Paid

Your interest can be paid, by you instructing us to do one of the below:

- crediting the interest to your term deposit account upon maturity
- paying interest to an Auswide Bank account
- paying interest to an external bank account
- sending you a cheque for interest calculated on your account

6. Renewal

Upon maturity, unless you provide us with new instructions, your term deposit will automatically roll over for an identical term at our current interest rate applicable to that term. If your funds are renewed for the same fixed term as before, the applicable interest rate may be higher or lower than the interest rate that you received in the previous term. This is because the rates we offer change from time to time. Upon maturity should you wish to modify your term deposit, such as the amount invested or the length of the term, we will require your instructions 2 calendar days before but no later than 7 calendar days after the maturity date ("term deposit rollover grace period").

7. Statements

Statements are available on all term deposit accounts. You can ask for a statement of your account any time. You may be issued with a term deposit investment record at the time of opening your term deposit.

At least once every 12 months, or where otherwise required by a law or code, we may give you a statement showing all transactions on your account from the last statement.

You must read statements and other records of your term deposit accounts and write to us promptly if there is a mistake, if information is missing, or if statements show transactions you did not make.

8. Refusal

We can choose not to accept a term deposit at any time

Transaction Fees

BRANCH STAFF ASSISTED and CHEQUE BANKING	
Cash or coin 'Special Order' ▼ Payable where a branch does not have sufficient cash or coins available and if Auswide Bank needs to arrange a special order and delivery from our supplier to accommodate a customer's request	FREE
RTGS 'same day' payment - outward ▼ high value, time critical payment from your account to another financial institution on a real time basis for "same day" payment	\$20 each
Telegraphic transfer ▼ ☺ an electronic transmission of funds to a nominated account at an overseas bank	\$AU \$50 transfer OR foreign \$30 transfer

Information Services

Audit certificate ▼ when Auswide Bank prepares an audit certificate on your behalf by request	FREE
Document recovery ▼ payable when we process your request to obtain a copy of a deposited cheque, a sales voucher or any deposit, withdrawal or transfer form associated with your account	
Document search ▼ may apply when you request us to conduct a search for documents associated with your account other than documents charged for under the Document recovery fee	
Investigation/Correction ▼ payable when we process your request to trace, reverse or correct a payment or where you ask us to investigate a disputed transaction on your account	

Government Charges

Non-resident withholding tax ▼ levied on accounts held by a non-resident of Australia and where an Australian Tax File Number has not been quoted to Auswide Bank	10% of applicable interest payment
Withholding tax ▼ may be levied on accounts where an Australian Tax File Number or exemption code has not been quoted to Auswide Bank	calculated at the highest marginal tax rate

▼ Debited from your account or payable at the time it is incurred or when a particular service is used.

☺ Many overseas banks will levy other processing charges that may vary between banks and countries which will result in the beneficiary receiving a lesser amount than transmitted

Conditions For Use of Our Banking Services

For terms and conditions on banking services used in conjunction with your term deposit, please refer to the 'Guide to Banking Services'