

Target Market Determination

Mortgage Offset Account

Product	Mortgage Offset Account A transaction account that offsets the balance of an eligible home loan.
Issuer	MyState Bank Ltd ABN 89 067 729 195 CAN 067 729 195 AFSL/ACL 240896
Date of TMD	1 May 2026
Product Options: <i>The options available for the product</i>	S8 – Mortgage Offset Account
Date of TMD	1 May 2026
Associated Products: <i>The other facilities included with the product and covered by the determination</i>	<p>BPAY A non cash payment facility used to make payment using funds held in the product on a platform operated by BPAY.</p> <p>Direct Debit A non-cash payment facility used to make payment to third party merchants using funds held in the account.</p> <p>Auto-Sweep Facility A pre-approved automatic transfer of funds between nominated Auswide accounts where the account does not have sufficient clear funds to be debited for a direct debit, external payment or cheque written.</p> <p>Electronic Payment A non-cash payment facility used to make payment to another Auswide account or an account at another financial institution.</p> <p>RTGS A non-cash payment facility used to make a same day payment to an account at another financial institution using funds held in the account.</p> <p>Telegraphic Transfer A non-cash payment facility used to make payment to a nominated overseas bank account using funds held in the account on a platform operated by Auswide’s service provider.</p>
Target Market:	Consumer Description: <i>This describes the target market</i>

Class of consumers that comprise the target market for the product

Objectives & Needs

A person that may seek to hold an account for:

- depositing funds and conducting day-to-day transactions for personal purposes; and
- offsetting the balance of their existing eligible home loan to reduce the amount of interest payable on the loan

Financial Situation

A person that may have an eligible home loan and who will have financial capacity to deposit funds in order to benefit from the offset and pay applicable fees (as set out in the terms and conditions) as and when those amounts become due and payable.

Product Description: *This describes the product*

A transaction account with the following key attributes:

- the ability to deposit funds and make day-to-day transactions via eligible access methods;
- the ability for funds held in the product to be offset against the balance of an existing eligible home loan to reduce the amount of interest payable on the loan; and
- the requirement to deposit funds, hold an eligible home loan and pay applicable transaction fees

In general, it is only available to consumers that meet particular eligibility criteria, such as a person who holds an eligible home loan.

Appropriateness Statement: *This explains why the product is consistent with the likely objectives, financial situation and needs of the target market*

The product is appropriate for the target market on the basis that the key attributes of the product listed in this determination directly address the objectives, financial situation and needs of consumers in the target market as described in the determination

Distribution Conditions:
The conditions and restrictions on the distribution of the product

Marketing and Promotions

This condition applies to marketing and promotional materials that describe the product

Retail Product Distribution Conduct (other than Marketing and Promotions)

This condition applies to all conduct (other than marketing and promotions) such as issuing, arranging and providing disclosure material.

Condition 1

A distributor must only market and promote the product through:

- advertising on television, radio, the internet (including social media), billboards and physical banners, brochures and other marketing material available to the general public;
- in person recommendations to access marketing material (including in branch communications and through referrer networks); and

	<ul style="list-style-type: none"> any other issuer approved communication channels (including telephone, email and social media). <p>This condition is appropriate as the target market is wide.</p> <p>Condition 2 A distributor must only engage in retail product distribution conduct (other than marketing and promotions) through:</p> <ul style="list-style-type: none"> in person communications (including in branch and through referrer networks); the issuer's and other approved third party digital platforms; and any other issuer approved communication channels (including telephone, email and social media). <p>This condition is appropriate as the issuer has distributed this product using these methods to people who hold an Auswide home loan facility, with limited risk to customers.</p> <p>Condition 3 A distributor must only engage in retail product distribution conduct (other than marketing and promotions) if it has identified the key difference between:</p> <ul style="list-style-type: none"> the product; and other deposit products issued by the issuer that are distributed to confirm that the consumer is the target market. <p>This condition is appropriate as it requires a distributor to confirm that the consumer is in the target market.</p> <p>Condition 4 A distributor must only engage in retail product distribution conduct (other than marketing and promotions) if the consumer holds an eligible home loan facility with Auswide and has access to funds to deposit in order to benefit from the offset. This condition is appropriate as it requires a distributor to confirm that the consumer is in the target market.</p>
<p>Review Dates</p>	<p>Last review date: 20 April 2026 Periodic reviews: every 2 years</p>
<p>Review Triggers: <i>The events and circumstances that would reasonably suggest the determination is no longer appropriate</i></p>	<p>The issuer, and any distributor of this product, must cease retail product distribution conduct in respect of this product when the issuer determines a material event or circumstance has occurred in relation to:</p> <p>Material Complaints: material complaints (in number or significance) in relation to the terms of this product and/ or the distribution of the conduct.</p> <p>Product Performance: evidence, as determined by the issuer, of the performance of the product, in practice, that may suggest that the product is not appropriate for the target market.</p> <p>Distributor Feedback: reporting from distributors, or consistent feedback from distributors on the target market which suggests that the determination no longer be appropriate.</p>

<p>Reporting Information: <i>The kinds of information needed to identify whether a review trigger has occurred, who must report this information and the reporting period</i></p>	<p>Substantial Product Change: a substantial change to the product that is likely to result in the determination no longer being appropriate for the target market.</p> <p>Significant Dealing: a material pattern of dealings in the product or of distributor conduct that is not consistent with the determination.</p> <p>Notification from ASIC: a notification from ASIC requiring immediate cessation of product distribution or particular conduct in relation to the product.</p>
	<p>A distributor that engages in retail product distribution conduct in respect of this product must provide the following information in writing to the issuer within the times specified below:</p> <p>Complaint Information: Information about complaints received in relation to the product during the reporting period, and if complaints were received, a description of the number of complaints and the nature of the complaints received and other complaint information set out in paragraph RG 271.182 of Regulatory Guide 271 Internal dispute resolution. The distributor must provide the information as soon as practicable, or in any event, within 10 business days after the end of each reporting period.</p> <p>Distributor Feedback: Information discovered or held by the distributor that suggests that the determination may no longer be appropriate. The distributor must provide the information as soon as practicable, or in any event, within 10 business days after the end of each reporting period.</p> <p>Significant Dealing: Information about any significant dealing in the product that is not consistent with the target market determination of which the distributor becomes aware. The distributor must provide the information as soon as practicable, or in any event, within 10 business days after becoming aware of the significant dealing.</p> <p>Information Requested by Issuer: Information reasonably requested by the issuer. The distributor must provide the information by the date requested by the issuer.</p>
<p>Reporting Period</p>	<p>The reporting period for this determination is every 6 months commencing from the Start Date.</p>
<p>Notes <i>Other information relevant to the distribution of the product</i></p>	<p>Nil</p>