



AUSWIDE BANK'S GUIDE TO CONTROLLED MONEY ACCOUNT

Auswide Bank, a division of MyState Bank Limited ABN 89 067 729 195
AFSL and Australian Credit Licence Number 240896, a wholly owned
subsidiary of MyState Limited ABN 26 133 623 962

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Effective from 1st December 2025
Account type: S50 • AB2080/1225

Small things. Big difference.



Controlled Money Account

Terms and Conditions

Our Terms and Conditions for Controlled Money Accounts contain important information for customers considering opening a controlled money account.

Our Terms and Conditions for Controlled Money Accounts ('Terms and Conditions') consist of:

- Guide to Controlled Money Accounts (this document)
- + Guide to Banking Services

You should read these documents together before making a decision to open an account with us, acquire any banking services, or make any transactions. You should retain these documents in case you need to refer to them at a later date.

Our Terms and Conditions have been designed to help you:

- decide if this account and our banking services meet your needs; and
- compare all the features, terms, conditions, fees and charges of our accounts and banking services with those of others.

Please note that our Terms and Conditions do not take into account your particular personal objectives, financial situation or needs.

You should also read our Privacy Policy, which is available on our website.

Updating our Terms and Conditions

Where required by law, or where we subscribe to a particular code, we will notify you in advance of any changes to our Terms and Conditions in accordance with the requirements of that law or code.

You can find out more about our current Terms and Conditions by:

- talking to one of our consultants at any branch or by phone on 1300 138 831; or
- visiting our website at www.auswidebank.com.au



Controlled Money Account

Product Summary

Features

- An at-call investment account for Queensland solicitors for the purpose of holding controlled money for clients upon written direction from the client. Note that Queensland solicitors must hold a practising certificate and provide a copy of the written direction from the client to open a controlled money account in accordance with the *Legal Profession Act 2007* (Qld)
- No account service fee
- For other features of this account, see the Features Overview

Interest

- Interest paid on full balance
- Interest calculated on opening daily credit balance based on a 365 day year
- The interest rate may change from time to time
- Interest is credited at the end of each calendar month
- Current interest rates are available on our website or by contacting us

Product Risks

- The interest rate applicable to this account is determined by us and is subject to change. The interest rate may be set at 0% p.a. Changes to interest rates will be notified to you in accordance with any applicable laws or codes of practice
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Auswide Bank 'Guide to Banking Services' for more information about these risks and how you can minimise them

Terms and Conditions for our Banking Services

For the terms and conditions of the banking services used in conjunction with your Controlled Money Account, refer to the 'Guide to Banking Services'.

Features Overview

entity use	Queensland solicitors holding controlled money for clients
passbook account option	✗
statement account option	✓
account service fee	✗
cleared funds on-call	✓
interest payment structure	whole balance
interest calculated*	on opening daily balance
interest paid	monthly
minimum opening balance	NIL
minimum balance to be retained	
branch access	✗
cheque book	✗†
bank cheques	✗
internet and mobile banking	✗
Visa Debit Card (access ATM's, EFTPOS, Bank@POST etc)	✗
BPAY® to pay bills	✗
direct credits (wages, pension, rent, dividends etc)	✓
direct debits (to other financial institutions/organisations)	✗
internal transfer (to other Auswide Bank accounts)	✗
external payment (to another financial institution)	✓
RTGS 'same day' payment to an external bank account	✗
transfer to an overseas bank account	✗
auto-sweep facility	✗
sub-accounts	✗
account labels (eg. 'savings')	✓

® BPAY TM registered to BPAY Pty Ltd ABN 69 079 137 518

* Interest calculated on the opening daily balance. The opening daily balance is the total balance from 12:01am AEST.

† From 1/1/ 2025, we no longer issue cheque books or bank cheques. From 26/5/2025 we will no longer honour Auswide Bank personal cheques and bank cheques.

Fees and Charges

There are no fees and charges applicable to this account.