Finance

Elders Financial DEPOSIT PRODUCT TERMS & CONDITIONS

Effective date 6th November 2026
Account types: S60, S61, S62, S63, S64, I60, I65
AB2302/1126

Elders Rural Services Australia Limited ABN 72 004 045 121 AFSL 237757 (Elders) has entered an arrangement to distribute banking products issued by Auswide Bank, a division of MyState Bank Limited ABN 89 067 729 195 AFSL and Australian Credit Licence Number 240896, a wholly owned subsidiary of MyState Limited ABN 26 133 623 962. This information is general in nature and does not consider your personal objectives, financial situation or needs. Before deciding whether to apply for a financial product, you should seek professional advice and consider the relevant Terms and Conditions which is available on the Elders website eldersfinance.com.au/terms-conditions/. A target market determination can be obtained at eldersfinance.com.au/tmd. Elders may receive a commission from Auswide Bank if you successfully apply for a financial product through Elders. For more information on Elders' relationship with Auswide Bank, please read the Elders Financial Services Guide which is available here: eldersfinance.com.au/efsg/

Auswide Bank and Elders have formed a relationship with a shared vision to provide Elders' customers with deposit products that offer real value, security, and competitive returns.

The relationship represents a fusion of the Elders extensive nationwide network and deep understanding of the agricultural sector, with Auswide Bank's proven expertise in financial services. Through a white-label agreement, Elders will offer deposit products directly to their customers, including term deposits, farm management deposits, cash management accounts and savings accounts.

Together, we are helping Elders' customers make the most of their savings with options that offer both flexibility and reliability, giving them the confidence that their financial interests are being prioritised.

About Auswide Bank

Established in 1966, Auswide Bank operates as a division of MyState Bank Limited, an Australian owned bank and a wholly owned subsidiary of MyState Limited.

Auswide Bank and the MyState group are committed to: earning your trust and keeping it; are genuinely interested in what you want; making things easier for you; telling you things straight up with no jargon; helping you make the right choice for you and your money; and putting things right if they go wrong.

For more information about Auswide Bank visit www.auswidebank.com.au

Investment Security and Peace of Mind

With Auswide Bank there is peace of mind of knowing that investments are secure.

Accounts are protected by the Financial Claims Scheme. The Scheme is a government-backed safety net for deposits of up to $250,000 per account holder per authorised deposit-taking institution. Auswide Bank is a division of MyState Bank Limited ABN 89 067 729 195 AFSL 240896. Combined deposits across Auswide Bank (including deposits originated under the Elders Finance brand) and MyState Bank will be covered up to a total of $250,000.

To find out more about the Financial Claims Scheme visit https://www.apra.gov.au/financial-claims-scheme-0

About These Terms and Conditions

Our Terms and Conditions for Deposit Products contain important information about Elders accounts and banking services. Our Terms and Conditions for Deposit Products ('Terms and Conditions') consist of:

- Guide to Elders Deposit Accounts
+ Guide to Banking Services available on Elders Deposit Accounts
+ Elders Financial Services Guide

You should read these documents before making a decision to open an account with us, acquire any banking services, or make any transactions. You should retain these documents in case you need to refer to them at a later date.

Our Terms and Conditions have been designed to help you:

- decide if our accounts and banking services meet your needs; and
- compare all the features, terms, conditions, fees and charges of our accounts and banking services with those of others.

Please note that our Terms and Conditions do not take into account your particular personal objectives, financial situation or needs.

You should also read our Privacy Policies, which are available on our websites at www.auswidebank.com.au/privacy and elders.com.au/privacy-policy/.

Updating our Terms and Conditions

Where required by law, or where we subscribe to a particular code, we will notify you in advance of any changes to our Terms and Conditions in accordance with the requirements of that law or code.

You can also find out more about our current Terms and Conditions by:

- talking to one of our consultants by phone or at your local Elders branch; or
- visiting our website at www.eldersfinance.com.au

GUIDE TO ELDERS DEPOSIT ACCOUNTS

The types of bank accounts we offer are as follows:

TRANSACTION ACCOUNTS	
Elders Instant Access Account	unlimited free online and card transactions
Elders Cash Management Account	for daily transacting that pays more interest when you maintain a higher minimum balance
Elders Club Account	an account for not-for-profit clubs and groups which earns interest
SAVINGS ACCOUNTS	
Elders Bonus Plus Saver Account	where you can be rewarded with bonus monthly interest
Elders Online Saver Account	an online savings account
INVESTMENT ACCOUNTS	
Elders Term Deposit	lock in a competitive interest rate for a fixed term
Elders Farm Management Deposit	primary producers can set aside income from profitable years for years when it is needed most

Elders Deposit Accounts

Features Overview

	TRANSACTION ACCOUNTS			SAVINGS ACCOUNTS		INVESTMENT ACCOUNTS	
	Instant Access S60	**Cash Management** S61	**Club Account** S64	**Bonus Plus Saver** S63	**Online Saver** S62	**Term Deposit** I60	**Farm Management Deposit** I65
personal (P) or business (B) use – business (b) includes non-individual entities	P	P/B	Not-for-profit, clubs & groups	P	P	P/B	P
statement account option – eStatement or paper statement	✔	✔	✔	✔	✔	✔	✔
account service fee	✘	✔	✘	✘	✘	✘	✘
interest payment structure	N/A	**# tiered** - rate applies to whole balance when a tier is reached	**# tiered** - rate applies to whole balance when a tier is reached	**> stepped** - rate applies to each part of balance only	**# tiered** - rate applies to whole balance when a tier is reached	rate applies to whole balance	rate applies to whole balance
interest calculated	N/A	on opening daily balance *	on opening daily balance *	on opening daily balance*	on opening daily balance*	daily balance	daily balance
interest paid	N/A	monthly	monthly	monthly	monthly	on maturity / monthly	on maturity / monthly / quarterly
minimum opening balance / minimum balance to be retained	NIL	NIL	NIL	NIL	NIL	$500	$5,000
maximum balance	N/A	$2,000,000^	N/A	$2,000,000^	$2,000,000^	$2,000,000^	$800,000
branch access – staff assisted internal & external transfers	✔	✔	✔	✔	✘	✔	✔
internet and mobile banking	✔	✔	✔	✔	✔	✔	✔
Visa Debit Card – access ATMs, EFTPOS, Bank@Post etc.	✔ ~	✔ ~	✔ ~	✘	✘	✘	✘
BPAY® to pay bills – internet banking, mobile app or staff assisted	✔	✔	✔	✔	✔	✔	✔
direct credits – wages, pension, rent, dividends etc.	✔	✔	✔	✔	✔	✘	✘
direct debits – to other financial institutions/ organisations	✔	✔	✔	✔	✔	✔	✔
internal transfers to other Auswide Bank accounts internet banking, mobile app or staff assisted	✔	✔	✔	✔	✔	✔	✔
external transfers to another financial institution internet banking, mobile app or staff assisted	✔	✔	✔	✔	✔	✔	✔
RTGS 'same day' payment to an external bank account	✔	✔	✔	✔	✔	✔	✔
transfer to an overseas bank account internet banking or staff assisted	✔	✔	✔	✔	✔	✔	✘
auto-sweep facility	✔	✔	✔	✔	✘	✘	✘
sub-accounts – up to 10 sub accounts	✔	✔	✔	✔	✔	✔	✔
account label – e.g. 'holiday', 'car' etc.	✔	✔	✔	✔	✔	✔	✔

~ Visa Debit Card allows access to Australian and overseas ATMs and EFTPOS, Bank@Post, purchases by mail, phone or internet. ® BPAY TM registered to BPAY Pty Ltd ABN 69 079 137 518. * Interest calculated on the opening daily balance. The opening daily balance is the total balance from 12:01am AEST. > A stepped rate means you will earn different interest rates on different portions of the account balance. The noted interest rate applies to the balance that falls within the noted balance bracket. # A tiered rate means you will earn different rates of interest depending on the balance of your account. If your account balance is above a certain amount, we will pay a different rate of interest on the whole balance. ^ Balance cannot exceed $2,000,000 unless agreed by Auswide Bank.

Elders Deposit Accounts

These symbols let you know that the fee will be DEBITED FROM YOUR ACCOUNT at:

♦ the end of the calendar month: OR
◊ the time it is incurred/when a particular service is used

Please note: if there are insufficient funds in your account at these times we will overdraw it until fees/charges are recovered from you.

Fees and Charges

ADMINISTRATIVE FEES

	TRANSACTION ACCOUNTS			SAVINGS ACCOUNTS		INVESTMENT ACCOUNTS	
	Instant Access S60	**Cash Management** S61	**Club Account** S64	**Bonus Plus Saver** S63	**Online Saver** S62	**Term Deposit** I60	**Farm Management Deposit** I65
Account Service Fee ♦ ◦ payable for managing your account	N/A	$5 each month if balance falls below $5,000 at any time in the month	N/A	N/A	N/A	N/A	N/A

TRANSACTION FEES

ELECTRONIC PAYMENTS							
Direct Debit Fee ♦ ∞ payable if we process a direct debit to your account (including payments you initiate electronically)				$0.50 each			
External Payment Fee ♦ ∞ payable if you request us to process an electronic payment to an account at another Australian bank or financial institution (including payments you initiate electronically)				$0.60 each			
RTGS Outward Payment Fee ◊ payable each time you request a high value, time critical payment from your account to another financial institution on a real time basis for 'same day' payment	$20 each					$20 each	
Telegraphic Transfer Fee ◊ ■ payable each time you request an electronic transmission of funds to an account at an overseas bank	$AU currency $50 per transfer OR foreign currency $30 per transfer					$AU currency $50 per transfer OR foreign currency $30 per transfer	N/A
VISA DEBIT CARD BANKING WITHIN AUSTRALIA							
ATM Direct Charge Fee ♦ payable if you use your Visa Debit Card to withdraw or check your balance at a non-Auswide Bank ATM	Direct charge fee is levied by ATM owner			N/A	N/A	N/A	N/A

Continued over page

Fees and Charges

VISA DEBIT CARD BANKING OVERSEAS					
Foreign ATM Withdrawal Fee ♦ payable if you use your Visa Debit Card at an overseas ATM to withdraw from your account	$5 each + 3% Currency Conversion Fee à	N/A	N/A	N/A	N/A
Currency Conversion Fee ◊ payable if you use your Visa Debit Card to pay for purchases and withdraw cash at overseas retail outlets with an EFTPOS facility or to make purchases from overseas outlets over the internet or phone	3% Currency Conversion Fee	N/A	N/A	N/A	N/A
DISHONOUR FEES X					
Direct Debit and Electronic Payment Dishonour Fee ◊ payable when you've arranged a direct debit payment or an electronic payment to an account at another financial institution but there are insufficient clear funds in your account (including payments you initiate electronically)		$15 per dishonour			

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Æ where charged on specific account types, a separate fee applies to the primary and each sub-account.
∞ a dishonour fee applies when there are insufficient clear funds in the account to be debited - see 'Dishonour Fees'
. many overseas banks will levy other processing charges that may vary between banks and countries, which will result in the beneficiary receiving a lesser amount than transmitted.
X to help avoid dishonour fees for pre-arranged date sensitive electronic payments (eg; direct debits), you should ensure you have sufficient clear funds in your account at least 2 business days before the expected debit date. To also avoid some of these fees, arrange for an automatic sweep from another Auswide Bank account to the account that is to be debited with your direct debit or external electronic payment.

Transaction Accounts These accounts offer you easy access for daily transacting!

Elders Instant Access Account

PRODUCT SUMMARY

Features

- An at-call transaction account for your everyday banking needs
- No account service or electronic payment fees
- Free use of Auswide Bank branded ATMs, Australian EFTPOS and BPAY
- Monthly eStatement
- For other features of this account, see the Features Overview

Interest

- No interest is paid on funds held in this account

Product Risks

- This type of account may not suit your particular objectives, financial situation or needs.
- Risks may apply to the use of banking services available on this account. Read the Elders 'Guide to Banking Services' for information about these risks and how you can minimise them.

Elders Cash Management Account

PRODUCT SUMMARY

Features

- An at-call investment account you can also use for your daily transacting
- No account service fee if daily account balance is maintained at $5,000 or more
- For other features of this account, see the Features Overview

Interest

- Interest tiered and paid on full balance
- Interest calculated on opening daily credit balance based on a 365 day year
- Interest is credited to this account at the end of each calendar month
- Interest rates may change from time to time
- The same interest rate may apply to all tiers and may be set at 0% p.a.
- Current interest rates and applicable tiers are available on our website or by contacting us

up to $25,000.00	a%	$\frac{\text{whole balance}}{365}$	x	$\frac{a}{100}$	=Z
over $25,000.00 up to $50,000.00	b%	$\frac{\text{whole balance}}{365}$	x	$\frac{b}{100}$	=Z
over $50,000.00 up to $100,000.00	c%	$\frac{\text{whole balance}}{365}$	x	$\frac{c}{100}$	=Z
over $100,000.00 up to $250,000.00	d%	$\frac{\text{whole balance}}{365}$	x	$\frac{d}{100}$	=Z
over $250,000.00	e%	$\frac{\text{whole balance}}{365}$	x	$\frac{e}{100}$	=Z

Z = the amount of interest you'll accrue daily in your Cash Management account

Product Risks

- Interest rates applicable to this account are determined by us and subject to change. The interest rate may be set at 0% p.a. Changes to interest rates will be notified to you in accordance with any applicable laws or codes of practice
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Elders 'Guide to Banking Services' for information about these risks and how you can minimise them

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Elders Club Account

PRODUCT SUMMARY

Features

- An at-call transaction account designed for and available only to clubs, not-for-profit organisations or community groups
- No account service fee
- Not available for personal or business use
- For other features of this account, see the Features Overview

Interest

- Interest tiered and paid on full balance
- Interest calculated on opening daily credit balance based on a 365 day year
- Interest is credited at the end of each calendar month
- Interest rates may change from time to time
- The same interest rate may apply to all tiers and may be set at 0% p.a.
- Current interest rates and applicable tiers are available on our website or by contacting us

up to $25,000.00	a%	$\frac{\text{whole balance}}{365}$	x	$\frac{a}{100}$	=Z
over $25,000.00 up to $50,000.00	b%	$\frac{\text{whole balance}}{365}$	x	$\frac{b}{100}$	=Z
over $50,000.00	c%	$\frac{\text{whole balance}}{365}$	x	$\frac{c}{100}$	=Z

Z = the amount of interest you'll accrue daily in your Elders Club account

Product Risks

- Interest rates applicable to this account are determined by us and subject to change. The interest rate may be set at 0% p.a. Changes to interest rates will be notified to you in accordance with any applicable laws or codes of practice
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Elders 'Guide to Banking Services' for information about these risks and how you can minimise them.

Savings Accounts **These accounts will help you save for a purpose!**

Elders Bonus Plus Saver Account

PRODUCT SUMMARY

Features

- An at-call savings account which rewards you with a bonus rate when you save
- No account service fee
- For other features of this account, see the Features Overview

Interest

- **To earn the bonus rate**, in a whole calendar month you must make:
  1. At least one deposit, credit transfer or electronic credit to the account (interest credit excluded), and
  2. No withdrawals, debit transfers or electronic debits from the account
- Interest stepped and paid on that part of the account balance
- Interest rates may change from time to time
- Interest calculated on opening daily credit balance based on a 365 day year
- Interest is credited to this account at the end of each calendar month
- The same interest rate may apply to all tiers and may be set at 0% p.a.
- Current interest rates and applicable tiers are available on our website or by contacting us

Tier 1	up to $5,000.00	a%	$\frac{\text{amount of balance in tier 1}}{365}$	x	$\frac{a}{100}$	= W
Tier 2	over $5,000.00	b%	$\frac{\text{amount of balance in tier 2}}{365}$	x	$\frac{b}{100}$	= X

W + X = the amount of interest you'll accrue daily in your Elders Bonus Plus Saver
If the conditions above have been met, a monthly bonus rate will apply - the following formula is used:

Tier 1	up to $5,000.00	a%	$\frac{\text{balance in tier 1}}{365}$	x	$\frac{a + \text{monthly bonus of c\%}}{365}$	= Y
Tier 2	over $5,000.00	b%	$\frac{\text{balance in tier 2}}{365}$	x	$\frac{b + \text{monthly bonus of d\%}}{365}$	= Z

Y + Z = the amount of interest, including your monthly bonus, you'll accrue daily in your Elders Bonus Plus Saver account

Product Risks

- Interest rates applicable to this account are determined by us and subject to change. The interest rate may be set at 0% p.a. Changes to interest rates will be notified to you in accordance with any applicable laws or codes of practice
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Elders 'Guide to Banking Services' for information about these risks and how you can minimise them

Elders Online Saver Account

PRODUCT SUMMARY

Features

- An at-call online savings account only
- No account service fee or transaction fees
- Managed online only - branch transactions not possible and only limited banking services available
- Account credits can be made at any time through electronic transfers or direct credits
- Account debits can be made at any time by using internet or mobile banking to electronically transfer funds
- 6-monthly account statements
- For other features of this account, see the Features Overview

Interest

- Interest tiered and paid on full balance
- Interest calculated on opening daily credit balance based on a 365 day year
- Interest is credited to this account at the end of each calendar month
- Interest rates may change from time to time
- The same interest rate may apply to all tiers and may be set at 0% p.a.
- Current interest rates and applicable tiers are available on our website or by contacting us

Promotional Interest

A promotional interest period may be applicable to the account from time to time

- Promotional bonus interest is calculated on the balance of new to bank money deposited into the account during the promotional period based on a 365 day year
- Promotional bonus interest is credited to this account at the end of each calendar month for the period of the promotion
- Promotional bonus interest is not payable if the new to bank money is withdrawn at any time during the calendar month for the nominated promotional period
- Promotional interest is only paid on new to bank money deposited to the account during the promotion period. New to bank money is any transfer that credits the applicable Online Saver account from another financial institution through a direct credit to the account.

up to $25,000.00	a%	$\frac{\text{whole balance}}{365}$	x	$\frac{a}{100}$	=Z
over $25,000.00 up to $50,000.00	b%	$\frac{\text{whole balance}}{365}$	x	$\frac{b}{100}$	=Z

Z = the amount of interest you'll accrue daily in your Online Saver account

Product Risks

- Interest rates applicable to this account are determined by us and subject to change. The interest rate may be set at 0% p.a. Changes to interest rates will be notified to you in accordance with any applicable laws or codes of practice
- Banking services are limited to electronic transfers conducted through internet or mobile banking. Read the Elders 'Guide to Banking Services' for the terms and conditions of internet and mobile banking
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Elders 'Guide to Banking Services' for information about these risks and how you can minimise them

Investment Accounts

Elders Term Deposit

PRODUCT SUMMARY

Features

- Earn a competitive rate of interest on $500 or more
- Your money is deposited for a fixed term at a fixed rate of interest
- The term deposit you select and the interest rate you receive will depend on the amount of money you wish to invest, the length of time you wish to invest it for, and when and how you want your interest paid
- Unless notified in writing or in the appropriate form, on maturity the deposit will be automatically renewed for a similar term at the applicable rate at that time
- A personalised investment record showing all details of your term deposit
- For other features of this account, see the Features Overview

Interest

- Interest will be paid according to the interest payment option you have chosen i.e. monthly or on maturity
- The interest rate is fixed - it will not change during the term of your deposit, even if the interest rates we offer change
- Current interest rates are available on our website or by contacting us

$$\text{amount of deposit} \times \frac{\text{number of days of the term of your deposit}}{365} \times \frac{\text{interest rate}}{100} = Z$$

Z = the amount of interest paid over the term of your term deposit account

Early withdrawal/closure-reduced interest

Interest rates are offered on the basis that you agree to invest an amount of money for a certain length of time. You can withdraw all of your term deposit funds at maturity without incurring an interest rate adjustment.

You will not be able to access your term deposit earlier than maturity unless you provide us with at least 31 days notice. Prior to investing for a particular term, you should consider your likely personal circumstances and needs.

We may allow term deposit funds to be accessed on less than 31 days' notice in cases of hardship. If you are experiencing hardship and need to withdraw your funds on less than 31 days notice, please contact us immediately.

If we allow you to access your term deposit funds before maturity, you will lose a proportion of the interest. The amount of interest charged as an interest rate adjustment will depend on how early in the term you seek to access your funds.

If, due to the interest payment frequency opted for, you have already received interest before the maturity date and you close your term deposit early, we will deduct a rate adjustment from your final interest payment and/or principal.

Interest rate reduction	
up to 5%	95% of your deposit rate
up to 25%	80% of your deposit rate
up to 50%	60% of your deposit rate
up to 75%	40% of your deposit rate
up to (but not including) 100%	20% of your deposit rate

PLEASE NOTE:

31 days notice is required for early withdrawals

Product Risks

- As the interest rate is fixed for the term, there is a risk that market rates can increase to a rate above the fixed rate on your term deposit, which means that the amount of interest you receive may be less than what you may be able to receive at that time on a new term deposit
- Your circumstances may change, which means that you may require access to the funds in your term deposit prior to the agreed maturity date. You will need to provide at least 31 days' notice if you wish to withdraw your term deposit funds early, and a reduced rate of interest may apply
- Interest rates applicable to new term deposits and on renewal are determined by us and are subject to change without notice
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Elders 'Guide to Banking Services' for information about these risks and how you can minimise them

Elders Term Deposit Terms and Conditions

1. What is a Term Deposit?

A term deposit is money banked in an account for a fixed time at a fixed rate of interest.

2. Terms and Conditions

You agree to leave the deposit with us for the period of the term deposit. The funds will be available the day the term matures.

We will not change the interest rate for the fixed period of the term deposit (provided your term deposit is not withdrawn in full prior to maturity).

Withdrawal of any funds before the maturity date may be permitted by you giving us at least 31 days notice. The interest earned may be reduced depending on how early in the term you've requested to withdraw funds from your term deposit. No fee applies if you withdraw any funds from your term deposit before the maturity date.

These interest rate adjustments, which are determined by us from time to time, will apply from either the date of the deposit if the term deposit is in its original term, or if the term deposit has rolled over, from the rollover date.

Depending on the interest rate applicable at the relevant point in time, other deposit products may be available from us that offer a higher interest rate with similar terms.

We have the discretion to delay any request for withdrawal or transfer of term deposits, but only until the end of the 31-day notice period or the maturity date (whichever comes first).

3. Interest

Interest is calculated for the term of your deposit, up to but not including the day of maturity (or before this if it is broken early). Interest rates are annual percentage rates based on a 365 day year and on a simple interest basis unless otherwise stated.

4. Payment of principal and interest

The interest you earn on your term deposit can be paid by you instructing us to do one of the following:

- crediting the interest to your term deposit account upon maturity;
- paying the interest to an Auswide Bank account (includes Elders accounts); or
- paying the interest to an external bank account.

The principal of your term deposit can be repaid by you instructing us to do one of the following:

- paying the amount to a bank account held with us
- paying the amount to an external bank account; or
- re-investing the amount.

5. Renewal

Upon maturity, unless you provide us with new instructions, your term deposit will automatically roll over for an identical term at our current interest rate applicable to that term. If your funds are renewed for the same fixed term as before, the applicable interest rate may be higher or lower than the interest rate that you received in the previous term. This is because the rates we offer change from time to time.

If your term deposit rolls over, there is a grace period from 2 calendar days before the maturity date to 7 calendar days after the maturity date. During this grace period, you can withdraw, transfer or modify (such as the amount invested or the length of the term) your term deposit without incurring a fee or any reduction in the return generated.

Once the grace period ends, at least 31 days notice is required for any withdrawal of funds before the new maturity date.

6. Statements

Statements are available on all term deposit accounts. You can ask for a statement of your account at any time. You may be issued with a term deposit investment record at the time of opening your term deposit account. At least once every 12 months, or where otherwise required by a law or code, we may give you a statement showing all transactions on your account from the last statement.

You must read statements and other records of your term deposit accounts and write to us promptly if there is a mistake, if information is missing, or if statements show transactions you did not make.

7. Refusal

We can choose not to accept a term deposit at any time.

Elders Farm Management Deposit Account

PRODUCT SUMMARY

Features

- Designed to allow eligible primary producers^ with a taxable non-primary production income not exceeding $100,000~ to set aside pre-tax income from their primary production activities during years of high income to be drawn on in years of reduced income if they need it.
- Entitles the account holder to tax benefits if the deposit is held for 12 months or longer
- Minimum opening balance - $5,000
- Maximum balance - $800,000
- No account service fee or transaction fees
- For other features of this account, see the Features Overview

^ A primary producer is an individual who:

- carries on a primary production business in Australia, (e.g. dairy farm, trout hatchery, olive grove, pecan plantation, orchardist, wheat farm, beef, cattle lot etc) but not as a trustee of a trust;
- is a partner in a partnership that carries on a primary production business in Australia; or
- is a beneficiary of a trust that carries on a primary production business in Australia who is currently entitled to a share of the income of the trust estate.

A primary production business engages in production in the farming, fishing and forestry sectors, including plant or animal cultivation, fishing or pearling, or tree farming or felling. Please contact the Australian Tax Office if you are unsure whether you qualify as a primary producer.

~ You must have no more than $100,000 in taxable non-primary production income in the income year you make the deposit.

Interest

- Interest will be paid according to the interest payment option you have chosen i.e. monthly, yearly or on maturity
- The interest rate is fixed - it will not change during the term of your deposit, even if the interest rates we offer change
- Current interest rates are available on our website or by contacting us
- While legislation allows interest earned on a farm management deposit to reduce the amount of interest payable on a debt relating wholly to the depositor's primary production business, Auswide Bank as the product issuer does not provide such an offset facility.

$$\text{amount of deposit} \times \frac{\text{number of days of the term of your deposit}}{365} \times \frac{\text{interest rate}}{100} = Z$$

Z = the amount of interest paid over the term of your term deposit account

Early withdrawal/closure-reduced interest

Interest rates are offered on the basis that you agree to invest an amount of money for a certain length of time. You can withdraw all the funds in your Farm Management Deposit Account at maturity without incurring an interest rate adjustment.

You will not be able to access your deposit earlier than maturity unless you provide us with at least 31 days notice. Prior to investing for a particular term, you should consider your likely personal circumstances and needs.

We may allow funds to be accessed on less than 31 days' notice in cases of hardship. If you are experiencing hardship and need to withdraw your deposit on less than 31 days notice, please contact us immediately.

Withdrawal of funds from your Farm Management Deposit Account at or before maturity may mean the deposit is not a farm management deposit for tax purposes, and therefore disqualify you from tax benefits, if the deposit is held for less than 12 months (depending on the circumstances in which the funds were withdrawn).

If we allow you to access the funds in your Farm Management Deposit Account before maturity, you will lose a proportion of the interest. The amount of interest charged as an interest rate adjustment will depend on how early in the term you seek to access your deposit.

If, due to the interest payment frequency opted for, you have already received interest before the maturity date and you close your Farm Management Deposit Account early, we will deduct a rate adjustment from your final interest payment and/or principal.

Interest rate reduction	
up to 5%	95% of your deposit rate
up to 25%	80% of your deposit rate
up to 50%	60% of your deposit rate
up to 75%	40% of your deposit rate
up to (but not including) 100%	20% of your deposit rate

PLEASE NOTE:

31 days notice is required for early withdrawals

Withdrawal of funds from your Farm Management Deposit Account before at or before maturity may mean the deposit is not a farm management deposit for tax purposes, and therefore disqualify you from tax benefits, if the deposit is held for less than 12 months (depending on the circumstances in which the funds were withdrawn).

Product Risks

- As the interest rate is fixed for the term, there is a risk that market rates can increase to a rate above the fixed rate on your deposit, which means that the amount of interest you receive may be less than what you may be able to receive at that time on a new deposit
- Your circumstances may change, which means that you may require access to the funds in your deposit prior to the agreed maturity date. You will need to provide at least 31 days' notice if you wish to withdraw your deposit funds early, and a reduced rate of interest may apply
- Interest rates applicable to new deposits and on renewal are determined by us and are subject to change without notice
- There are taxation consequences if you have a Farm Management Deposit Account. You should consider obtaining independent tax advice before opening a Farm Management Deposit Account
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Elders 'Guide to Banking Services' for more information about these risks and how you can minimise them

Elders Farm Management Deposit Product Terms and Conditions

1. What is a Farm Management Deposit Account?

An investment account that allows eligible primary producers to take advantage of the benefits of the Australian Government farm management deposit (FMD) scheme.

Eligible primary producers with a taxable non-primary production income not exceeding $100,000 (in the income year the deposit is made) can deposit their pre-tax primary production income into a Farm Management Deposit Account during years of high income to be drawn on in years of reduced income if they need it. Income deposited into a Farm Management Deposit Account

is tax deductible in the financial year the deposit is made and becomes taxable income in the financial year in which the deposit is withdrawn. The amount of your deductions cannot exceed your taxable primary production for the year.

Funds deposited in an Elders Farm Management Deposit Account are invested for a fixed time at a fixed rate of interest.

2. Terms and Conditions

The account holder must be an individual (including a partner in a partnership or beneficiary of a trust) who is carrying on a primary production business in Australia when the deposit is made. A company or trust cannot hold a Farm Management Deposit Account.

A deposit must not be made by two or more individuals jointly and must not be made on behalf of two or more individuals.

A trustee can only deposit funds into a Farm Management Deposit Account on behalf of a beneficiary who is presently entitled to a share of the income of the trust estate of the beneficiary under a legal disability (for example, they are a minor).

A deposit must be $5,000 or more when it is made, unless the deposit is:

- the immediate reinvestment of an FMD as an FMD with the Elders; or
- the extension of the term of an FMD (even if other terms such as those relating to interest payable are also varied).

You cannot transfer your rights in respect of the deposit to another person.

The deposit must not be the subject of a charge or other encumbrance to secure any amount. That is, the FMD cannot be used as security for any amount you owe the product issuer or any other person.

The fact that you are the owner of the deposit must not be the reason why, or one of the reasons why, amounts of interest that are or will be payable to the product issuer in respect of your loans or other debts, or of a partnership of which you are a partner, are or will be less than they would otherwise be.

Interest or other earnings on the deposit will not be invested as an FMD without having first been paid to you (that is, we will not pay interest directly into a Farm Management Deposit Account). This means that interest earned on a Farm Management Deposit Account is included in your assessable income and not counted as primary production income.

We will transfer the deposit by electronic means to another FMD provider that agrees to accept the deposit as an FMD if:

- you request us in writing; and
- you give us any information or other assistance necessary for the purpose.

We will not deduct from the deposit (whether at the time it is made, while it is with us or at the time of its repayment) any administration fee or other amount required by us to be paid in respect of the deposit or otherwise.

3. Deposit requirements

The minimum amount you can deposit is $1,000 and the maximum amount you can deposit is $800,000.

You may have multiple Farm Management Deposit Accounts with us and with other FMD providers. However, the aggregate balance of all FMD accounts held by you with all FMD providers must not exceed $800,000 (i.e. you cannot hold more than a total balance of $800,000 in FMD accounts with all ADIs).

You agree to leave the deposit with us for the period of the deposit. The funds will be available the day the term matures. We will not change the interest rate for the fixed period of the deposit (provided your deposit is not withdrawn in full prior to maturity).

4. Withdrawing your deposit ('repaying' your deposit)

Any amount withdrawn from your Farm Management Deposit Account must be $1,000 or more unless the entire amount of the deposit is being withdrawn.

Withdrawal of funds from your Farm Management Deposit Account before at or before maturity may mean the deposit is not an FMD for tax purposes, and therefore disqualify you from tax benefits, if the deposit is held for less than 12 months (depending on the circumstances in which the funds were withdrawn).

Withdrawal of any funds before the maturity date may be permitted by you giving us at least 31 days notice. The interest earned may be reduced depending on how early in the term you've requested to withdraw funds from your Farm Management Deposit Account. No fee applies if you withdraw any funds from your Farm Management Deposit Account before the maturity date.

The applicable interest rate adjustments if funds are withdrawn from your Farm Management Deposit Account before the maturity date, which are determined by us from time to time, will apply from either the date of the deposit if the deposit is in its original term, or if the deposit has rolled over, from the rollover date.

Depending on the interest rate applicable at the relevant point in time, other deposit products may be available from us that offer a higher interest rate with similar terms. However, these products will not allow you to take advantage of the tax benefits of the FMD scheme.

We have the discretion to delay any request for withdrawal of funds from a Farm Management Deposit Account, but only until the end of the 31 day notice period or the maturity date (whichever comes first).

Your deposit will be repaid to you if:

- you die or become bankrupt; or
- you cease to carry on a primary production business in Australia and do not start carrying on such a business again within 120 days.

5. Interest

Interest is calculated for the term of your deposit, up to but not including the day of maturity (or before this if it is broken early). Interest rates are annual percentage rates based on a 365 day year and on a simple interest basis unless otherwise stated.

6. Payment of principal and interest

The interest you earn on your Farm Management Deposit Account can be paid by you instructing us to do one of the following:

- paying the interest to bank account held with us; or
- paying the interest to an external bank account.

We will not pay interest directly into a Farm Management Deposit Account.

The principal of your deposit can be repaid by you instructing us to do one of the following:

- paying the amount to an bank account held with us;
- paying the amount to an external bank account; or
- re-investing the amount.

7. Renewal

Upon maturity, unless you provide us with new instructions, your deposit will automatically roll over for an identical term at our current interest rate applicable to that term. If your funds are renewed for the same fixed term as before, the applicable interest rate may be higher or lower than the interest rate that you received in the previous term. This is because the rates we offer change from time to time.

If your deposit rolls over, there is a grace period from 2 calendar days before the maturity date to 7 calendar days after the maturity date. During this grace period, you can withdraw, transfer or modify (such as the amount invested or the length of the term) your deposit without incurring a fee or any reduction in the return generated.

Once the grace period ends, at least 31 days notice is required for any withdrawal of funds from your Farm Management Deposit Account before the new maturity date.

8. Statements

Statements are available on all Farm Management Deposit Accounts. You can ask for a statement of your account at any time. You may be issued with an investment record at the time of opening your Farm Management Deposit Account. At least once every 12 months, or where otherwise required by a law or code, we may give you a statement showing all transactions on your account from the last statement.

You must read statements and other records of your Farm Management Deposit Account and write to us promptly if there is a mistake, if information is missing, or if statements show transactions you did not make.

9. Refusal

We can choose not to accept an FMD at any time.

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IMPORTANT INFORMATION

Words that have a particular meaning are described in section 12 of this guide ("Definitions"). If there is any inconsistency between this guide and the terms and conditions applicable to your specific account, the terms and conditions for the specific account prevail. Headings used are a guide only. Any reference in this guide to any law also includes any regulation, by-law or ordinance relating to that law and any amendments or replacements of that law. Where applicable, the ePayments Code applies to your accounts and our services

1. Banking Services Terms and Conditions

1.1 Changes to the Terms and Conditions

Subject to law, and acting reasonably, we can change, add to, delete or vary our Terms and Conditions at any time. For example, we can vary:

- interest rates;
- the way we calculate interest;
- when we charge or pay interest; or
- fees and charges.

When we change our Terms and Conditions, we will give you notice if required by law, the Banking Code of Practice, the ePayments Code, or any other applicable code. If no period of notice is required, we can make changes immediately. Advance notice may not be given where a change is made to restore or maintain the security of our systems or individual accounts, products or services.

The Terms and Conditions of a Banking Service may allow us to change those Terms and Conditions in certain situations without your agreement where allowable under law, including unfair contract terms laws.

Subject to paragraphs below, we will tell you about any change to our Terms and Conditions as soon as reasonably possible. This includes a change to our Standard Fees and Charges.

If we change an interest rate, we will tell you as soon as reasonably possible, but no later than the date of the change, unless we are not able to because the interest rate is calculated according to a money market or some other external reference rate, or a rate otherwise designated as a variable or floating rate.

Apart from changes to interest rates or changes to repayments, if we believe a change is unfavourable to you, then we will give you prior notice of at least 30 Days, subject to paragraph below.

We may give you a shorter notice period, or no notice, of an unfavourable change if:

a. it is reasonable for us to manage a material and immediate risk; or
b. there is a change to, or introduction of, a government fee or charge that you pay directly, or indirectly, as part of your Banking Service. In that case, we will tell you about the introduction or change reasonably promptly after the government notifies us (however, we do not have to tell you about it if the government publicises the introduction or change).

We will tell you about these changes by one or more of the following methods:

a. by advertising in the national, or local, media;
b. by giving you written notice (this includes printed or electronic communications such as app notifications, emails, publishing the notice on our website or another platform and directing you to the notice);
c. by notifying you in any other way that is permitted by law; or
d. through any other notice method agreed with you

1.2 Confidentiality

We keep many details of your account (including your transactions and balance) confidential. However, subject to law, we can disclose details of your account if:

- disclosure is compelled by law;
- there is a duty to the public to disclose;
- it protects our interests to do so; or
- disclosure is made with your express or implied consent.

1.3 Privacy

We comply with the Australian Privacy Principles as incorporated into the Privacy Act 1988 (Cth).

You may also request a copy of our Privacy Policies by phoning your local Elders branch, visiting one of our branches, or going to our websites at www.auswidebank.com.au/privacy and elders.com.au/privacy-policy/.

1.4 Consumer Data Right

Consumer Data Right The Consumer Data Right (CDR) is a law introduced by the Australian Government to provide customers, either as an individual or organisation, with the right to:

- Request access to CDR data relating to your banking products and services;
- Provide the ability to share CDR data we hold with other accredited financial institutions; and
- Correct your CDR data. There are two types of providers in the Consumer Data Right:
- Accredited Data Recipients – they have the ability to gain your consent to collect and use your CDR data.
- Data Holders – when authorised are able to share your data with an accredited data recipient. Auswide Bank is a Data Holder, meaning we will share your data with Accredited Data Recipients as authorised by you. In relation to the banking sector, the Consumer Data Right is referred to as 'Open Banking'. Our CDR policy can be found on our website

1.5 ePayments Code

ePayments Code The ePayments Code regulates electronic payments, including, but not limited to, ATM, eftpos, debit card transactions, online payments, online banking and some elements of BPAY. The ePayments Code is administered by the Australian Securities and Investments Commission (ASIC). Information on the ePayments Code is available at www.asic.gov.au. We confirm that we will comply with the ePayments Code where that code applies.

1.6 Contact us

Unless otherwise stated in this guide, you may notify or contact us:

- by phoning your local Elders branch;
- by email at financialservices@elders.com.au; or
- in writing by post to Financial Services, 80 Grenfell Street, Adelaide SA 5000.

You can also find out more about our accounts and banking services by visiting our website at www.eldersfinance.com.au.

If we ask you to notify or contact us 'in writing', this means that you should send us a letter to our postal address specified above or an email to financialservices@elders.com.au.

1.7 Banking Code of Practice

The Australian Banking Association's Banking Code of Practice (Banking Code) adopted by us, sets out the standards of practice and service in the Australian banking industry for individuals and small business customers, and their guarantors who are individuals.

The relevant provisions of the Banking Code apply to the products and services covered by these Terms and Conditions. This means that we will comply with the Banking Code, where it applies to the banking services provided to you. If the Code imposes an obligation on us that is in addition to obligations applying under a relevant law, then we will comply with the Code unless doing so would lead us to breach the law, or a relevant regulatory obligation or guidance.

We will do all things necessary to ensure that banking services provided by us under the Code are provided efficiently, honestly and fairly. This is the same standard of behaviour that applies to us where applicable under section 912A(1)(a) of the Corporations Act and section 47(1)(a) of the NCCP Act. When you carry out an electronic transaction (for example, a transaction using online banking), we will comply with ASIC's ePayments Code.

You can view a copy of the Banking Code on our website or ask for a copy to be printed and provided to you over the phone or in a branch.

1.8 Financial Claims Scheme

The Financial Claims Scheme (FCS) is an Australian Government scheme that provides protection and quick access to deposits in banks, building societies and credit unions in the unlikely event that one of these financial institutions fails.

Under the FCS, certain deposits are protected up to a limit of $250,000 for each account holder at any bank, building society, credit union or other authorised deposit-taking institution that is incorporated in Australia and authorised by the Australian Prudential Regulation Authority (APRA).

The FCS can only come into effect if it is activated by the Australian Government. Once activated, the FCS is administered by APRA, which aims to pay the majority of customers their protected deposits within 7 days.

The FCS limit of $250,000 applies to the sum of an account holder's deposits under each banking licence (and so includes accounts with any other banking businesses that the licensed banking institution may operate under a different trading name). Auswide Bank is a division of MyState Bank Limited ABN 89 067 729 195 AFSL and Australian Credit Licence Number 240896, a wholly owned subsidiary of MyState Limited ABN 26 133 623 962. Combined deposits across Auswide Bank (including any Auswide Bank 'white label' brands) and MyState Bank will be covered up to a total of $250,000. A list of Auswide Bank deposit accounts covered by the FCS is available on request. More information on the FCS is available at www.fcs.gov.au.

1.9 When things go wrong

From time to time we may get things wrong or errors may occur (for example, in our systems or processes). If they do, we will endeavour to resolve them as soon as possible.

1.10 If you have a complaint

If you have a complaint about us, our services or our processes (for example, a complaint about how we have dealt with a report about a mistaken internet payment, or a complaint about the outcome of a reported unauthorised transaction), please:

- Phone or visit your local Elders branch
- Email us at FinancialServices@elders.com.au
- Use the online form at https://eldersfinance.com.au/about-us/support/making-a-complaint/;
- Write to us: Elders Finance, GPO Box 551, Adelaide SA 5001
- Call Auswide Bank on 1300 138 831.

Together with Auswide Bank, we aim to resolve complaints as quickly as possible. Most complaints are resolved within one business day, and in nearly all cases, you can expect your complaint to be resolved within five business days. In the event it takes us longer than five business days to resolve your complaint, we'll ensure that you are regularly updated.

If you are not satisfied with the outcome of your complaint or how we handled it, please let us know. You can request for your complaint to be escalated to a Senior Manager at Auswide Bank who will review your complaint outcome.

Senior Manager Review

- Phone: 1300 729 380 – 8.30am to 6pm (AEST)
- Email: complaints@auswidebank.com.au, addressed to the Senior Manager
- Post: Senior Manager Complaint Review, GPO Box 444, Brisbane QLD 4000

You can request for your complaint to be escalated to the Auswide Bank Customer Advocate. The Customer Advocate while not independent, is impartial and focuses on achieving a fair outcome for our customers. The Customer Advocate will review your complaint outcome to make sure that your complaint was handled fairly.

Customer Advocate Review

- Phone: 1300 138 831
- Email: customeradvocate@auswidebank.com.au
- Post: Customer Advocate, GPO BOX 444, Brisbane, QLD 4000

Please allow us the opportunity to resolve your complaint through our internal complaint management process, as detailed above, prior to escalating through any other channels.

If your complaint is not resolved to your satisfaction, you may contact the Australian Financial Complaints Authority (AFCA).

AFCA is an external dispute resolution body that deal with complaints regarding the financial services industry. It is good practice to go via the internal complaint resolution processes, prior to escalating a complaint with AFCA.

Australian Financial Complaints Authority

- Online: www.afca.org.au
- Email: info@afca.org.au
- Phone: 1800 931 678
- Post: Australian Financial Complaints Authority, GPO Box 3 Melbourne VIC 3001

Privacy or Consumer Data Right Complaints If your complaint is about how we handle your personal information, you can also contact the Office of the Australian Information Commissioner.

Office of the Australian Information Commissioner (OAIC)

- Online: www.oaic.gov.au
- Phone: 1300 363 992
- Post: OAIC - CDR Complaints GPO Box 5218, Sydney NSW 2001

For further information on our complaints handling procedure, please call or visit your local Elders branch.

1.11 Acceptance

You accept and agree to be bound by our Terms and Conditions when you:

- agree to them or indicate your acceptance of them (including over the phone or electronically);
- initiate or make a transaction (including a transaction using a remote electronic access method);

- sign or use your debit card or credit card, PIN, phone or internet banking access code, or other secret access code, access method or passbook we give you;
- sign and return our forms for opening an account; or
- use our internet banking services or other remote electronic access method/s.

1.12 Severability

If any provision in this guide is or becomes invalid or unenforceable, or breaches any applicable mandatory law or code, then it is severed, and the validity, legality and enforceability of the remaining provisions will not be effected by such severance.

1.13 Giving us instructions

We can act on instructions from you (including those given by telephone or in any other electronic form).

We can ask you to prove your identity and give us an acceptable indemnity before we act on your instructions. We can also delay or refuse to act on your instructions where it is necessary to comply with the law or any applicable Code or to protect our legitimate interests.

1.14 Communication

Anything that we are required to give to you may be given to you:

a. in person, writing, electronically, by telephone or video conference;
b. by telling you that the information is available on a website or other electronic forum; or
c. as otherwise agreed with you.

Where we are required us to communicate in writing, we may do so through electronic communications or printed communications.

2. Account Terms and Conditions

This section sets out the general terms and conditions that apply to our accounts. If we give you any additional terms and conditions that differ from these general terms and conditions, the additional terms and conditions apply to the extent that they differ. For specific terms and conditions for a particular account type (e.g. features, fees and charges etc), please refer to the terms and conditions for that account.

2.1 Opening an account

Provided our account opening requirements are satisfied, you may open an account in the name of any identifiable legal entity, such as an individual, a company or a trustee. Any account that is opened in the name of a child can be accessed and transacted on by the child when they turn 11 years of age.

You may open a new account online, over the phone or by visiting one of our branches. You must complete any forms and provide to us any information we require for this purpose. We may elect not to open an account without giving you a reason.

2.2 Identity

We are required by law to identify our customers. To help identify you, we may ask for original or certified copies of your identification documents. We cannot open an account for you if we cannot identify you.

From time to time we may request additional identification information after your account is opened. We may also ask to see your current identification information and ask you to provide updated identification information from time to time. This is important to ensure that we maintain correct and up- to-date identification information for our customers and to comply with our legal obligations.

If we have requested your identification information be updated on multiple occasions and the request has not been fulfilled, this may result in your account/s being frozen until current identification information is supplied, which means that you will not be able to transact on your account/s.

You can update your identification information by:

- visiting an Auswide Bank Branch and providing current identification documents;
- visiting an Australia Post outlet and providing current identification documents; or
- contacting our your local Elders branch who will assist you in providing your identification information digitally.

Whenever you contact us, we will authenticate your identity before disclosing any information to you.

2.3 Operation of a joint account

Joint accounts may be opened by two or more persons or entities. Before opening a joint account, you should understand that:

- each of you is individually liable for the debts on the account, and all of you are jointly liable;
- if the account is overdrawn, each of you are liable to pay us the overdrawn amount; and
- if any of you die, any funds in the account may belong to the remaining joint accountholder.

Joint account holders can choose whether all accountholders are required to sign to operate the account or only one is required to sign.

A debit card is only available on a joint account where the signature authority is that either accountholder can operate the account. We will issue a separate debit card having its own PIN for each joint owner on request.

You may change how you can operate on your account at any time by contacting us.

Your joint account cannot be accessed if any one of the joint accountholders request to stop transactions and we agree. After that, all accountholders must agree and authorise any further transactions being performed by any accountholder or authority to operate (except for deposits).

If an accountholder is to be removed from a joint account, usually the account must be closed and a new account opened in the name of the remaining accountholder.

2.4 Financial Abuse

Financial abuse is a serious form of domestic and family violence that occurs when an abuser uses money and resources to gain power, and to control their partner or family member. Financial abuse can be extremely emotional and traumatic. If you or someone you know is suffering financial abuse, you can contact us for a confidential conversation on what options are available to you.

Alternatively search Customer Vulnerability on eldersfinance.com.au for further information. We have zero tolerance for financial abuse by customers.

2.5 Allowing another person to use your account (Authority to Operate)

If you ask us in writing, we may allow another person to sign on your account under an Authority to Operate (ATO).

Depending on the scope of the ATO, the authorised person may be able to do most things that you could do yourself. For example, they may be able to:

- perform deposits, withdrawals and transfers on your account;
- authorise us to make electronic periodical payments on your account;
- obtain a debit card or credit card for your account;
- have access to your account through internet banking and mobile banking app;
- get any information from us about your account.

The authorised person does not have authority to close your account. However, for account types that are only able to be operated under an ATO (e.g. business accounts and children's accounts), the authorised person may close the account provided all persons authorised by the ATO authorise the closure of the account.

You must not give your debit card or credit card, PIN, internet banking or mobile banking app access code to the authorised person or anyone else. We may issue the authorised person their own debit card or credit card, PIN or other access code for the purposes of accessing your account.

You are liable for all debts incurred by the authorised person on your account, including any overdrawn amounts.

The authorised person will not be able to alter your personal client details or authorise any other person to operate on your account without your consent.

You can cancel the ATO at any time by notifying us in accordance with the terms and conditions applicable to the account on which the person is authorised to operate.

We will act on your request as soon as we are notified of the cancellation. You will, however, be liable for:

- any transaction made prior to the ATO being cancelled, regardless of when the transactions are debited to the account; and
- any future dated payments or authorities established by the person you authorised prior to the cancellation of the ATO.

You should ensure that any payments you wish to be discontinued are cancelled.

Acting reasonably, we can cancel any authorised person's ATO. An ATO will also cease if we are notified that you have died or have become mentally incapacitated.

We can refuse to accept instructions from any authorised person where it is necessary to comply with the law or any applicable code, to protect our legitimate interests, or if we reasonably suspect that the authorised person is not acting or may not act in your best interest.

We are not responsible for the actions of any authorised person under an ATO or the way the authorised person accesses your account. You appoint an authorised person at your own risk. You are responsible for any transactions that are made by the authorised person on your account even if you do not know about them. Subject to law, we are not liable for any loss or damage caused by the authorised person.

2.6 Authority to access your account information (Authority to Access)

You may make arrangements to allow other persons to access certain account information when required (e.g. employees on business accounts accessing account balances) under an Authority to Access (ATA), such as receiving account statements.

An ATA does not extend to performing debit transactions or altering account details.

You may revoke the ATA at any time.

2.7 Power of Attorney

You may appoint a person to be your attorney, under a Power of Attorney, to enable that person to transact on your account.

We must have a certified copy of the original Power of Attorney before an attorney can access your account. We will require the attorney to become a customer (if not already), provide sufficient identification, and read and sign a Power of Attorney Continuing Deed of Declaration. Your attorney will have the same authority to act on your account as you do as the accountholder.

You must not give your debit card or credit card, PIN, internet banking or mobile banking app access code to your attorney or anyone else. We may issue your attorney their own debit card or credit card, PIN or other access code for the purposes of accessing your account.

We are not responsible for the actions of your attorney or the way your attorney accesses your account. You appoint your attorney at your own risk. You are responsible for any transactions your attorney makes on your account even if you do not know about them. Subject to law, we are not liable for any loss or damage caused by your attorney.

You must advise us as soon as possible if you cancel/revoke the Power of Attorney.

We can refuse to accept instructions from your attorney where it is necessary to comply with the law or any applicable code, to protect our legitimate interests, or if we reasonably suspect that your attorney is not acting or may not act in your best interest.

2.8 Formal trust accounts

If you are the authorised trustee of an account, you:

- must act according to the terms of the trust and for the benefit of the trust and its beneficiaries;
- must not misuse the trust funds or use any rights you have against the trust funds; and
- agree to comply with our Terms and Conditions as trustee and in your own personal capacity.

2.9 Children's accounts

If an account is opened in a child's name by a parent or guardian, a parent/guardian will be the only signatory on the account under an ATO. At 11 years of age, the child accountholder may become a signatory on the account and will be able to access and transact on the account, and the parent/guardian signatory can opt to remove their ATO. At 16 years of age, the child accountholder may remove their parent/guardian's ATO without the parent/guardian's consent so that the child is the only account signatory.

2.10 Withholding Tax

Withholding tax may apply to interest earned on your account(s) unless you've provided us with your tax file number (TFN). If you do not provide your TFN to us (or TFN exemption) we will withhold tax from the interest earned on your account(s) at the highest marginal tax rate as required by law. You can claim a credit for the amount of tax withheld when you lodge your tax return.

2.11 Deposits

Deposits made to accounts are not available to you until we receive and process them and the funds are cleared.

You may deposit funds by:

- cash, cheque or money order at any of our branches or agencies;
- direct debit from another financial institution;
- direct credit (e.g. government payments, payrolls, RTGS, IFTI payments etc) – you should organise the direct credit with the organisation who will be making the payment/s;

- cash or cheque at any Auswide Bank ATM that accepts deposits;
- through Australia Post – cardholders can use their debit card or credit card to make deposits to their account at any Post Office displaying the Bank@Post logo

We will generally deposit the cash, cheque or money order to your account on the date we receive it.

2.12 Cheque deposits requiring endorsement

Where a deposit is made to an account by cheque, unless the cheque payee details match the account name in which the cheque is being deposited, we will require the cheque to be endorsed.

We will need to validate the endorser's signature prior to accepting the cheque for deposit. We reserve the right to refuse to accept a cheque where the endorsement cannot be validated to our satisfaction and where the true owner of the cheque cannot be established.

2.13 Cheque clearance times

All cheques deposited to an account with us will be passed through an accelerated cheque clearing system. During this time, funds from cheque deposits earn interest (if applicable) from the day of the deposit, but the funds will not be made available to you for withdrawal until the cheque deposited has been cleared by the cheque clearing system.

We do not cash cheques.

2.13.1 USUAL CLEARANCE PERIOD FOR CHEQUE DEPOSITS

The clearance times below are the usual times that apply, but individual cheque clearance periods may vary. Note in particular that suspicious, damaged or mutilated cheques may require longer clearance periods, and agency deposits may require additional clearance periods. Please note that special clearance of cheques is not available.

Cheques deposited via Bank@Post – 7 business days from the date the cheque is banked at Australia Post

Early clearance – In the case of regular cheque deposits for your salary or wage, you may request immediate access to these by special arrangement with us. Certain conditions apply.

Bank and government cheques require normal clearance periods and are not automatically cleared immediately.

2.13.2 NORMAL CHEQUE CLEARANCE CYCLE

YOU RECEIVE A CHEQUE			BUSINESS DAYS
and deposit it to your account - we then send the cheque to our bankers who electronically forward the cheque overnight to the financial institution from where the cheque is to be paid			Day 1
cheque is paid with the cheque writer's account debited	OR	cheque is dishonoured due to insufficient funds or another technical reason overnight - dishonour details are transferred to our bankers	Day 2
we await notification of possible dishonour from bank funds deposited are made available to you for withdrawal	OR	our bankers forward us an electronic dishonour notice - we debit your account for the amount of the cheque and a letter is mailed to you advising of the dishonour	Day 3
funds deposited are made available to you for withdrawal			Day 4

An additional day's clearance should be added to the above timeframe in cases where a cheque deposited with us is for any reason unable to be forwarded to our bankers until the following business day.

2.14 Interest

Details of our current interest rates are available on our website, by phoning us, or by visiting one of our branches.

Interest rates are annual percentage rates calculated on the basis of a 365 day year, unless otherwise stated in any additional terms and conditions we give you.

Interest is calculated at the rate and in the manner we tell you, on the daily balance of your account. Interest is paid into your account (if applicable) at the times we specify in the terms and conditions applicable to your specific account.

Interest may not be paid on some types of accounts.

2.15 Withdrawals

Withdrawals in our branches must be made on our withdrawal form or in the form of a letter from the authorised signatory/s. Withdrawals in our branches using a card may be made without needing to complete any forms, but you will be required to enter your PIN.

Withdrawals may also be made in any other way permitted under our Terms and Conditions, such as at any ATM in Australia that accepts cards, through EFTPOS, or using a card at any Australia Post outlet displaying the Bank@Post logo.

Withdrawal forms must be signed by the authorised signatory/s to the account. If the signatures do not match our records, or the number of signatory/s is not in accordance with our records, we can refuse to process the withdrawal.

We can apply and vary daily or periodic transaction limits on the number or value of withdrawals you make using different access methods on any one day.

2.16 Cash availability

We can limit or vary the amount of cash you can withdraw from your account on any one day.

2.17 Auto-sweep

An auto-sweep can be arranged to automatically transfer funds from nominated Auswide Bank transaction, savings or on-call investment accounts in the event that you do not have sufficient cleared funds in a particular account to cover direct debits from your account and external payments.

Up to five accounts can be nominated, with the auto-sweep checking each account in turn for sufficient cleared funds to transfer to your account. If the required amount is not available in the nominated accounts, a part amount will be debited from each account. However, if the full amount cannot be transferred, no sweep will occur. We may charge a fee for this service.

2.18 Debits from your accounts

Debits from your account may include:

- cash withdrawals;
- government fees and charges (including bank account debit tax where applicable);
- any fees and charges we charge and other institution's fees we pass on to you;
- any interest due;
- any electronic funds transfer transactions (including RTGS payments);
- direct debits authorised by you;
- any transfers you make;
- BPAY® transactions; and
- other debit transactions and adjustments.

If there is more than one deduction on any one day, we decide the order in which these are made. You must pay all government fees and charges when they are due.

We may charge a fee for processing debits from your account.

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2.19 Direct debits

You may arrange a direct debit from your approved transaction, savings, on-call investment or line of credit access account:

- to approved accounts at other financial institutions. These are arranged directly with us;
- to approved organisations to pay for goods and services (for example, health funds and insurance companies). These are arranged with the applicable organisation;
- to other Auswide Bank accounts held by you or a third party (ie. internal transfers).

Fees and charges may apply (including reject fees on dishonoured payments).

If you request a new direct debit arrangement or cancellation of a direct debit arrangement through one of our branches, you must give us at least three business days' notice.

2.19.1 DIRECT DEBIT DISPUTES

If a direct debit has already been processed from your account, and you have not authorised the payment or you disagree with the timing or amount of the payment, you should contact us and we will investigate the unauthorised direct debit. A direct debit claim may take up to 21 days to resolve. You may also contact the direct debit user to investigate an unauthorised direct debit.

2.19.2 DIRECT DEBIT STOPS

If you wish to stop a direct debit before a transaction is processed to your account, you should contact us.

We are unable to stop a direct debit transaction after it has been processed to your account.

2.19.3 RECURRING PAYMENTS

A Recurring Payment is a regular payment from a debit or credit card that occurs when a customer has provided their card details (card number, expiry date and security code) to allow a merchant or service provider to charge their debit or credit card regularly to pay for the services they provide to the customer.

You will need to contact the merchant or service provider to cancel these types of payments.

2.20 Direct credits

You may arrange a direct credit to your approved transaction, savings, on-call investment, line of credit access or loan account:

- from approved accounts held by you at other financial institutions;
- from approved accounts held by third parties at other financial institutions (such as your employer). These are arranged by the third party with the applicable financial institution;
- for Centrelink entitlements (e.g. pension, family assistance etc). These are arranged with the applicable government department.

If you request a new direct credit arrangement or cancellation of a direct credit arrangement through one of our branches, you must give us at least three business days' notice.

2.21 Electronic payments and automatic payments

You can ask to have money transferred to other accounts, between accounts, to third parties, and to accounts at other institutions as a one-off or on a regular basis (e.g. fortnightly, monthly etc). All transfers can be arranged over the counter at your local branch or through internet banking or mobile banking app.

To facilitate a payment, sufficient cleared funds need to be in your account at least one business day prior to the payment date. Any future dated payments with a date that is non- business day (e.g. a weekend or national public holiday) will be processed on the next business day but may not be immediately processed by the receiving bank. To avoid inconvenience or a potential payment default, it is important that you retain sufficient funds in your account to ensure your future dated payment can be processed on the next business day.

We may charge a fee for these transfers. We may change or discontinue providing these transfer facilities, however we will provide you with prior written notice if we do so.

If you arrange to send a payment to us or ask us to send a payment to another institution, we will direct the transaction electronically to the intended account using only the BSB and account number provided by you.

You should ensure that all transfer details are correct. The account name does not form part of the payment instructions and that the name will be disregarded in making the payment and that Auswide Bank and the receiving party's financial institution may rely solely on the BSB and account number. Any error in these payment details may result in a loss of funds and the extent permitted by law. Auswide Bank is not liable for any loss arising from any error in instructions given by you or an authorised user. You may be liable for the loss if the funds are unable to be retrieved from a third party. Dishonour and rejection fees may apply.

We will keep transferring the agreed amount of money until:

- you cancel the service in writing (a minimum of three business days is required);
- an appropriate authority informs us in writing that an accountholder is insolvent or mentally unsound;
- we are notified in writing that the sole accountholder is deceased;
- you tell us in writing to change the amount or frequency the automatic payment has been unsuccessful on four consecutive due dates; or
- you instruct us in some other manner (e.g. internet banking) and we agree.

If there is only enough money to make some payments, we will decide when and what payments to make. We may charge you a fee when a transfer is unsuccessful.

If we have been unable to successfully make your automatic payment on four consecutive due dates, we may cancel the authority, and we may not attempt to

make further payments unless you provide us with a new authority to do so. We are not liable if any payment or transfer is delayed due to reasons outside our control, cancelled, or dishonoured by us where there are insufficient funds in the account.

2.22 Regular payment arrangements

You should maintain a record of any regular payment arrangement you elect to enter into with a merchant to pay for goods or services. A regular payment arrangement includes regular direct debits from your transaction account. If you wish to change or cancel any regular payment arrangement, such as a regular direct debit, you may contact us and we will process your request promptly. You may also contact the merchant.

2.23 Overseas transactions

Transactions processed in foreign currency (including fees) may be converted to Australian dollars using the exchange rate specified by our foreign exchange agents.

2.24 Set-off

Where permitted by law, you agree that we can set off and/or apply the credit balance of any account that you have with us against any debt owed by you to Auswide Bank without your prior consent. This may include transferring funds to cover overdrawn balances.

We will advise you of this occurring and you will be able to see the transaction in your online banking.

2.25 Overdrawing an account

Your account becomes overdrawn when the amount of withdrawals or other transactions posted to your account equals more than the balance in your account. When this occurs, we may charge you a fee.

You must repay any overdrawn amount, including any fees and charges or interest payable, when we ask you to.

You agree to pay reasonable enforcement expenses (including all legal costs on a solicitor and own client basis) we incur in recovering or attempting to recover overdrawn amounts.

2.26 Cheque dishonours

We will tell you if a cheque you deposit to your account has been dishonoured. The amount of the cheque will be debited from your account.

2.27 Statements

We will provide you with statements of account as required by law. You can request a statement of account at any time.

We may provide you with electronic statements of account through internet banking (see section 6.4 (“eStatements (electronic statements)”). A fee may apply for any additional statements over any free limits.

2.28 Errors on statements, mistakes and unauthorised transactions

If you believe that there has been an error on your account, that a transaction was not authorised by you, or that an amount has been credited to your account that you may not be entitled to, you must notify us as soon as you become aware of the transaction by phone, by email, or in writing. We may ask you to inform us of the details of the error, mistake or unauthorised transaction in writing.

We will comply with the requirements of any law, code or scheme to which we are bound which applies to transaction disputes, such as the ePayments Code.

Where money has been transferred by you to another account in error, you are solely responsible to correct that error, and for any loss suffered by you.

Where money has been transferred to your account by someone else or you in error, you agree that:

- we may at our discretion disclose the name and number of your account to the payer where your account has been incorrectly credited;
- in the event of a dispute, we may pay the funds to a court pending resolution of any dispute; and
- if we reasonably believe that your account has been incorrectly credited in error, we may at our discretion freeze that amount in your account, reverse those funds from your account, or deduct the amount of those moneys from your account.

We are not responsible for any loss you may suffer due to errors, inaccuracies or omissions in relation to authorised but mistaken instructions given to us for the operation of your account.

2.29 Holds on funds/payment refusal

We may place any funds in your account on hold (which means that you will not be able to withdraw those funds) if we reasonably believe that:

- another party may have an entitlement to some or all of those funds;
- the funds have been transferred or deposited into your account in error;
- there is a dispute between the accountholders or signatories to the account;
- there is any cause for suspicion or concern in relation to the funds in your account;
- it is reasonably necessary to restore or maintain the security of our systems, facilities or individual accounts, to manage a material or immediate risk, or to prevent loss to you or us (including if there is suspected fraud); and
- it is necessary to comply with the law or any applicable code or to protect our legitimate interests.

If we or any correspondent banks have reasonable grounds for suspecting or believing that at transaction directly or indirectly contravenes or will contravene any applicable law, including but not limited to, anti-money laundering and anti-terrorism laws and regulations, we can refuse to process it and reserves all its rights to disclose the transaction to any government entity, regulatory authority or to any other person we reasonably consider necessary for these purposes. We or any correspondent banks will not be liable for any loss or damage suffered due to the transaction contravening any such laws.

2.30 Direct bank feeds

We can facilitate an electronic copy of your account information directly to your business or to your accountant. A direct bank feed eliminates the process of manual data entry and provides accurate and timely data. For details of accounting solutions which are enabled to receive a direct bank feed from us, please visit our website.

2.31 Changes to your details

You must promptly notify us if you or any person authorised to make transactions on your account changes name, signature, residential or postal address, email address, or phone number.

If you wish to change the name of your account, we will require proof of your name change.

2.32 Notifications

Any notice or other document may be given to you by sending it to the last address you gave us. Except where it contravenes a law or the ePayments Code, if we send a notice or other document to your last known address, it is taken to have been received on the date it would have been delivered in the ordinary course of post.

Where permitted by law, or if you have consented, we may send notices or other documents to you electronically.

Unless you tell us otherwise, all correspondence for entities (e.g. companies, businesses etc.) will be sent to the entity accountholder. In the case of joint accounts or accounts held by multiple individuals, all correspondence will be forwarded to the primary accountholder (that is, the first person whose name appears on the account).

2.33 Dormant accounts

Where an account has no customer initiated transactions (withdrawal or deposit) for a period of two years, the account will be classified as “dormant”.

Where we are required by law, we may remit certain balances of dormant accounts to the Commonwealth as “unclaimed money”. Please contact us for further details.

2.34 Account closures

Closing your account
You may close your account at any time upon request. If your account is joint, and is single or either to sign, we will take instruction from one of you. If your account is more than one to sign, multiple account holders or signatories will be required to provide the instruction and authorisation to close. To close an account please contact us.

1. **Our right to suspend or close your account.**

We may suspend, restrict or close your account, or any service linked to it, where it is reasonably necessary for us to do so.

We will exercise this right fairly, reasonably and in a proportionate manner, having regard to our legal and regulatory obligations, the circumstances, and the potential impact on you.

2. **Circumstances in which we may take action.**

We may suspend or close your account in the following circumstances:

a. **Immediate action (including without prior notice).**
We may act immediately, without giving you prior notice, where it is reasonably necessary to:
- comply with a law, regulation, court order, or direction from a regulator
- prevent or respond to suspected fraud, financial crime, or other unlawful activity
- manage a risk to the security of our systems, customers, staff, or the community

- address a situation involving threats to safety, property, or wellbeing
- respond to sanctions or anti-money laundering and counter-terrorism financing obligations

b. Action with limited or no prior notice. We may suspend or close your account with limited or no prior notice where reasonably necessary to:

- manage a material risk of loss to you or us
- respond to suspected misuse of your account or a breach of these terms
- where you have provided information that is false, misleading, or incomplete
- where we are unable to verify your identity or obtain information we reasonably require (including for regulatory purposes)
- where we reasonably believe your account is being used in a way that may cause financial harm, including financial abuse

c. Action with reasonable notice. We may close your account by giving you reasonable notice where: there are valid commercial or operational reasons your account has been inactive or maintained a zero or negative balance for an extended period you have not complied with these terms and the matter has not been remedied

3. Notice and communication.

Where we close or suspend your account:

- we will generally provide you with prior notice where it is reasonable to do so
- where prior notice is not possible, we will notify you as soon as practicable afterwards

However, in some circumstances, we may be unable to provide reasons or prior notice due to legal or regulatory restrictions.

4. Support during account closure

Where appropriate, we will:

- provide you with a reasonable opportunity to access your funds
- assist you to make alternative banking arrangements
- take into account any indicators of financial difficulty or vulnerability
- If you require additional assistance, you can contact us and we will take reasonable steps to support you.

5. Payment of balances and handling of transactions

When your account is closed:

- we will pay any credit balance to you, subject to any amounts you owe us
- we may withhold or delay payments where required by law or to manage risk
- we may deduct any fees, charges, or liabilities owing before releasing funds

You are responsible for:

- cancelling any direct debits, recurring payments, or other authorities
- ensuring no further transactions are made using cards or account details
- any transactions processed after closure, which may result in amounts owing to us

3. Joint accounts and authorised users

For joint accounts or accounts with multiple authorised users:

- we may act on instructions from any authorised party unless the account authority requires otherwise
- closure may require the consent of all account holders, depending on the authority in place

4. Our regulatory obligations

We may take any action under this clause to comply with our obligations under:

- anti-money laundering and counter-terrorism financing laws
- sanctions laws
- fraud prevention and financial crime obligations
- any other applicable laws or regulatory requirements

5. No limitation of rights

This clause does not limit any other rights we may have under these terms, at law, or under any applicable code.

2.35 Ownership rights

We own all debit cards, credit cards and any other access methods we issue you. We can request the return of any of these items if there is a valid reason for doing so.

2.36 Loss or damage if you are in breach

You agree to pay us for any costs, losses, liabilities and expenses we may sustain if:

- you do not comply with any law or regulation that applies to your account or transactions on your account;
- you do not comply with our Terms and Conditions;
- there is any breach by you as a trustee or director; or
- you voluntarily or carelessly disclose your login details to anyone, except to the extent arising from the mistake, error, fraud, negligence or wilful misconduct of us, any of our employees or our agents, or a receiver we appoint.

2.37 Lost or stolen cards or access codes

If your debit card, credit card, access code, PIN, or any access method is stolen, lost or misused, or you suspect it has been misused, you must call your local Elders branch immediately during normal office hours.

If you fail to notify us promptly when you become aware that any of the above is stolen, lost or misused, or suspect that it has been misused, you may be liable for unauthorised transactions processed to your account. Any stolen items must be reported to the police as we may require a police report if you wish to make a claim that a transaction on your account was not authorised by you.

3. Product Packages

From time to time we may group various banking products and services into a product package. These product packages may include incentives or rewards, or may be made available in return for a fee.

Product packages are issued under their own terms and conditions, which are available on request, and are only available to eligible customers under those specific terms and conditions.

The products and services available under these packages may be issued directly by us or in association with third parties.

4. Electronic Banking Terms and Conditions

4.1 Introduction

This section sets out the terms and conditions that apply to electronic banking.

We will comply with the requirements of the ePayments Code where our dealings with you fall under that code. The ePayments Code applies to payment, funds transfer and cash withdrawal transactions that are:

- initiated using electronic equipment; and
- not intended to be authenticated by comparing a manual signature with a specimen signature.

The ePayments Code also applies to the following transactions:

- electronic card transactions, including ATM, EFTPOS, credit card and debit card transactions that are not intended to be authenticated by comparing a manual signature with a specimen signature;
- bill payment transactions;
- internet banking transactions or mobile banking app transactions;
- online transactions performed using a card number and expiry date;
- online bill payments (including BPAY);
- transactions using facilities with contactless features and prepaid cards that are not intended to be authenticated by comparing a manual signature with a specimen signature;
- direct debits;
- transactions using electronic toll devices;
- transactions using mobile devices;
- transactions using electronic public transport ticketing facilities;
- mail order transactions that are not intended to be authenticated by comparing a manual signature with a specimen signature; and
- any other transaction specified by ASIC under the ePayments Code as a transaction to which the ePayments Code applies.

References in this section to your card include your debit card and credit card if applicable.

4.2 Security requirements for your access codes

In these Electronic Banking Terms and Conditions, "access code" means your PIN, your password, your Internet Banking or Open Banking One Time Password, your internet banking or mobile banking app access code and/or any other secret code we may give you to access your account.

Your access code is the key to your account when you use certain electronic equipment. Your access code is valuable and should be kept secret. Failure to do so may increase your liability for any loss.

To protect your account against unauthorised transactions, where one or more access codes are needed to perform a transaction, please ensure that you adhere to the access code security requirements below. You must not:

- voluntarily disclose any of your access codes to anyone, including a family member or friend;
- share your access codes with any other person, including any verbal or written request from any person (including anyone purporting to be our representative). No one should ask for your access codes, including a financial institution employee, police, merchant or any other person;
- write or record your access codes on a computer or electronic device required to perform a transaction without making a reasonable attempt to protect the security of the access codes;
- write or record your access codes on your card without making a reasonable attempt to protect the security of the access codes;
- if a device is needed to perform a transaction (such as your card), keep a record of your access codes on anything carried with your device or liable to be lost or stolen at the same time as your device without making a reasonable attempt to protect the security of the access codes;
- keep a written record of your access codes on one or more articles liable to be lost or stolen at the same time without making a reasonable attempt to protect the security of the access codes;
- select a numeric access code that represents your date of birth, or an alphabetical password or access code that is a recognisable part of your name; or
- otherwise act with extreme carelessness in failing to protect the security of your access codes (ie. with a degree of carelessness that greatly exceeds what would normally be considered careless behaviour).

You must always use care to prevent anyone seeing your access codes being entered.

4.3 Lost or stolen cards, passwords or access codes

You must immediately notify us if you become aware or suspect that your password, access code, card or PIN is lost, stolen, disclosed or used without your authority. You must not then continue to use your password, access code, card or PIN. We will arrange for you to select a new code.

If you report that your card has been lost or stolen, the card will be cancelled as soon as you notify us.

If you recover a lost or stolen card, you must return the card to your nearest branch for destroying as soon as possible.

You can report a lost or stolen password, access code, card or PIN by visiting any of our branches, phoning your local Elders branch during normal office hours, or phoning us on 1800 072 111 after office hours.

4.4 Bank@Post

Bank@Post is a facility at many Australia Post outlets (displaying the Bank@Post sign) which allows you to use your card to transact over the counter to withdraw, deposit or check account balances on your approved Auswide Bank deposit, line of credit and business overdraft access account.

A receipt will be issued on each transaction.

We will tell you if you can make Bank@Post transactions on your account, and we may cancel this service at any time. We may charge a fee for processing transactions made using Bank@Post.

Bank@Post and its associated device marks are trademarks (registered or otherwise) of the Australian Postal Corporation ABN 28 864 970 579 - all rights reserved. Limits apply on withdrawals. Some postal outlets do not have an electronic link to the Bank@Post network. Bank@Post is only available on selected account types. Cheque deposits will only be accepted if they are made payable in the name of the cardholder; to Auswide Bank for the credit of the cardholder to "Auswide Bank" or to "Cash". Cheques made payable to third parties or joint accountholders will not be accepted.

4.5 ATMs

Your card may be used to transact on your transaction, account at ATMs belonging to financial institutions across Australia and overseas.

A fee may be charged by the ATM owner in which case you will be advised on the ATM screen before you proceed with the transaction.

4.6 EFTPOS

Your card may also be used to access funds in your account at thousands of POS (Point of Sale) terminals across Australia that display the EFTPOS and card symbols.

You can pay for goods and services, and the purchase price will be automatically deducted from your transaction, on-call investment or line of credit access account.

4.7 Processing instructions

You authorise us to act on the instructions you enter into electronic equipment.

Any electronic transaction made by you cannot be cancelled, altered or changed by you unless allowed by the applicable terms and conditions.

We may delay processing an instruction, or may ask you for further information before processing a transaction. Where we have instructions for more than one payment from your account/s, we will determine the order of priority in which payments are made.

If you make a cash withdrawal from an account by making an electronic transaction, and there is a difference between the amount of cash received and the amount shown debited from your account, you must report this to us as soon as possible by phone, by email, or in writing.

If you deposit funds to an account by making an electronic transaction, and there is a difference between the amount recorded as having been deposited and the amount we receive, you will be notified of the difference as soon as possible and advised of the actual amount which has been credited to the account.

We are not liable for the refusal of any merchant to accept an electronic transaction, and are not responsible for the goods and services supplied by the merchant (to the extent permitted by law).

You acknowledge that:

- not all electronic equipment from which cash can be withdrawn will always contain cash;
- any cash dispensed at electronic equipment is at your risk once it becomes visible or available for you to collect; and
- not all electronic equipment will allow you to make deposits.

Once we have received and processed your instruction, an immediate transfer or BPAY payment cannot be revoked or stopped.

Future dated transfers or BPAY instructions can be revoked or changed if you instruct us to do so either in writing or through internet banking before the transaction is scheduled to occur.

4.8 Withdrawal of electronic access

We may withdraw your electronic access to accounts (including by BPAY) without prior notice if:

- electronic equipment malfunctions or is otherwise unavailable for use;
- a merchant refuses to accept your card;
- any one of the accounts is overdrawn or will become overdrawn, or you have exceeded your agreed credit limit;
- we believe that your access to accounts through electronic equipment may cause loss to you or to us;
- we believe that the quality or security of your electronic access process or our systems may have been compromised;
- all the accounts you may access using our internet banking or mobile banking app have been closed or are inactive, or the account you have nominated fees and charges to be charged to is closed;
- we suspect you of being fraudulent or engaging in inappropriate behaviour;
- we become aware that you do not meet, or cease to meet, our eligibility criteria for the card or electronic access; or
- for any other reason by giving you not less than three months written notice unless the withdrawal of electronic access is prohibited by law.

We may at any time change the type of accounts that may be operated, or the types of electronic transactions that may be made, through particular electronic equipment.

We may also at any time suspend your right to participate in the BPAY scheme.

You can request to de-register from internet banking and mobile banking app at any time by contacting us.

4.9 Unauthorised transactions

This section applies to unauthorised transactions. It does not apply to a transaction performed by you or by anyone with your knowledge and consent.

If there is any inconsistency between the terms and conditions in this section and the ePayments Code, liability for losses resulting from unauthorised transactions will be determined by the ePayments Code.

We will accept a report of an unauthorised transaction if we receive the report within 6 years from the day that you first became aware, or should reasonably have become aware, of the unauthorised transaction. If you report an unauthorised transaction, we will make reasonable efforts to obtain from you certain information to enable us to investigate the transaction.

4.9.1 WHEN YOU ARE NOT LIABLE FOR LOSSES

You will not be liable for loss arising from an unauthorised transaction if the cause of the loss is:

- the fraudulent or negligent conduct of our employees, agents or third parties involved in networking arrangements, or of merchants, their agents or employees;
- a card, account number or access code which is forged, faulty, expired or cancelled;
- a transaction that requires the use of any card or access code that occurred before you received or selected the card or access code (including a reissued card or access code);
- a transaction being incorrectly debited more than once to the same account;
- an authorised transaction that occurs after you have notified us that your card has been misused, lost or stolen, or that the security of your access code has been breached; and
- an unauthorised transaction that can be made using an account number without an access code.

Where a transaction can be made using a card, or a card and account number, but does not require an access code, you will be liable only if you unreasonably delay reporting the loss or theft of the card. You are not liable for an unauthorised transaction if it is clear that you have not contributed to the loss.

4.9.2 WHEN YOU ARE LIABLE FOR LOSSES

If section 4.9.1 (“When you are not liable for losses”) does not apply, and we can prove on the balance of probability that you have contributed to a loss arising from an unauthorised transaction through fraud or by breaching an access code security requirement (as set out in section 4.2 (“Security requirements for your access codes”):

- you are liable in full for the actual losses that occur before we are notified of the loss, theft or misuse of a card or breach of an access code security requirement; but
- you will not be liable for the portion of the losses:
  - incurred on any one day that exceed any applicable daily transaction limits;
  - incurred in any period that exceed any applicable periodic transaction limit;
  - that exceed the balance of the account, including any pre-arranged credit, or
  - incurred on any account that we and you had not agreed could be accessed using the card or account number and/or access code used to perform the transaction.

Where:

- more than one access code is required to perform a transaction; and
- we can prove that you breached an access code security requirement for one or more (but not all) of the required access codes,

you will only be liable if we can also prove on the balance of probability that the breach of the access code security requirement was more than 50% responsible for the losses when assessed together with all the contributing causes.

You are liable for losses arising from unauthorised transactions that occur because you contributed to losses by leaving your card in an ATM, as long as the ATM incorporates reasonable safety standards that mitigate the risk of a card being left in the ATM.

If we can prove on the balance of probability that you have contributed to losses resulting from an unauthorised transaction by unreasonable delaying reporting the misuse, loss or theft of a card, or breach of an access code security requirement, you will be liable for the actual losses that occur between:

- when you became aware of the security compromise, or in the case of a lost or stolen card, should reasonably have become aware; and
- when we were notified of the security compromise.

However, you will not be liable for the portion of the losses:

- incurred on any one day that exceeds any applicable daily transaction limit;
- incurred in any period that exceeds any applicable periodic transaction limit;
- that exceeds the balance of the account, including any pre-arranged credit; or

- incurred on any account that we and you had not agreed could be accessed using the card and/or access code used to perform the transaction.

If it is not clear whether you have contributed to the loss caused by an unauthorised transaction, and an access code was required to perform the unauthorised transaction, you are liable for the least of:

- $150 or a lower figure determined by us;
- the balance of the account/s (including any pre-arranged credit) which we and you have agreed could be accessed using the card and/or access code; or
- the actual loss at the time we are notified of the misuse, loss or theft of a card, or breach of an access code security requirement (but not the portion of the loss incurred on any one day which is greater than any daily transaction limit or other periodic transaction limit).

4.9.3 INVESTIGATING UNAUTHORISED TRANSACTIONS

If you report an unauthorised transaction to us, we will complete our investigation and advise you of the outcome in writing within 21 days of receiving that report unless we need more time to complete our investigation (in which case we will let you know in writing). However, if a report of an unauthorised transaction is settled to the complete satisfaction of you and us within 5 business days, we are not required to advise you in writing of the outcome of the report unless you request a written response.

We will complete our investigation of a reported unauthorised transaction within 45 days of the unauthorised transaction being reported to us unless there are exceptional circumstances.

4.10 Equipment malfunction

If any system or equipment used to effect an electronic banking transaction is faulty, and you suffer any loss, you must phone us immediately and then inform us of the details in writing. We will look into the problem as soon as possible.

You are not liable for any loss caused by the failure of a system or equipment to complete a transaction that was accepted in accordance with your instructions. However, if you were aware, or should reasonably have been aware, that the system or equipment was unavailable for use or malfunctioning, our liability will be limited to correcting any errors and refunding any charges or fees imposed as a result.

We are also not liable if you cannot make a transaction because the electronic system or equipment;

- did not recognise your card, or kept your card, for any reason other than faulty electronic equipment;
- did not work because of your deliberate or negligent act;
- was not used in accordance with these terms and conditions;
- was faulty in a way that was outside our control or the equipment owner's control, and you should have been reasonably aware that it was faulty; or
- was not designed to handle the kind of transaction you wanted to make.

You are solely responsible for your own computer and mobile phone anti-virus and security measures, and those of any unauthorised user, to help prevent unauthorised access to your transactions and accounts through internet banking or mobile banking app.

4.11 Problems with electronic banking

If you experience a problem in relation to a transaction (including any entry on a statement), please call us or visit one of our branches as soon as possible. We need to know details about the type of electronic terminal, location, and the problem experienced. We will investigate the problem, and if we cannot solve it immediately, we will tell you in writing of the steps we will take and how we intend to solve the problem.

If the investigation shows your account has been wrongly adjusted, we will correct this (and make similar corrections to any interest or charges). We will tell you in writing of any such changes.

If we think you are partly or wholly responsible for the problem (pursuant to section 4.9 ("Unauthorised transactions")) that was the basis of the complaint, we will tell you this in writing.

4.12 Changes to electronic banking

We will give you at least 20 days prior written notice of any changes which:

- impose or increase fees or charges for issuing or replacing a card or access code;
- impose or increase fees or charges for performing transactions;
- increase your liability for losses relating to transactions;
- impose, remove or change your daily or other periodic limit on transactions, accounts or electronic equipment (e.g. limits on the number or value of ATM withdrawals).

We are not required to give prior notice of any reduction or cancellation of daily card limits for cash withdrawals, purchases and transfers using electronic banking, or any other change to these Electronic Banking Terms and Conditions, which is required to immediately restore or maintain the security of a system or an individual account, including the prevention of systemic or individual criminal activity (such as fraud).

Subject to the law and our Terms and Conditions, we can tell you about other changes to your electronic banking by:

- a notice on or with your statement;
- a notice on ATMs or at our branches;
- secure message services on our internet banking service if you have agreed to this method;
- press ads; or
- written correspondence.

5. Visa Debit Card Terms and Conditions

This section applies if you have an Auswide Bank Visa Debit Card (which includes payment devices such as wearables) and governs the operation and use of that card.

These terms and conditions should be read in conjunction with the Electronic Banking Terms and Conditions (see section 4 of this guide).

You should also refer to the fees and charges guide relevant to your particular account.

5.1 Visa Debit Card

The Visa Debit Card allows you to access your own funds on selected Auswide Bank account types in Australia or overseas.

"Full Access" Visa Debit Cards can be used:

- at Australian and overseas ATMs, Auswide Bank branches and Bank@Post;
- to pay for goods and services using EFTPOS in Australia and overseas, including payWave contactless purchases; and
- to shop online and make phone or mail order purchases.

5.2 Eligibility criteria

A Visa Debit Card is available to customers of at least 16 years of age who meet Auswide Bank's eligibility criteria. You may apply for a Visa Debit Card as follows:

- 16 years and over – "Full Access" Visa Debit Card.

5.3 Card validity and expiry

Any Visa Debit Card issued by us to you is for use on your account and remains our property. When you receive your Visa Debit Card, for security reasons, you must sign it immediately. It should only be used within the "valid from" and "until end" dates. As soon as your Visa Debit Card expires, it must be destroyed by cutting it into several pieces, ensuring that the magnetic strip and chip are cut in half, and disposing of them securely.

5.4 Your responsibility for use

You are responsible for each purchase and cash withdrawal made using your Visa Debit Card. This is whether the purchase or cash withdrawal is made at your request or by the use of your Auswide Bank Visa Debit Card. There are limits on your liability for unauthorised use of your Visa Debit Card (see sections 5.15 ("Loss or theft of a card or PIN"), 5.16 ("Your liability for unauthorised transactions") and 5.18 ("Disputed transactions") of this guide).

You are responsible for the security of any Visa Debit Card issued to you. Any Visa Debit Card issued to you is for your use only and you are responsible for keeping your Visa Debit Card in a safe place and providing protection from theft and misuse.

5.5 Daily withdrawal limit

THE FOLLOWING MAXIMUM DAILY WITHDRAWAL LIMITS WILL APPLY		
• Australian ATMs • EFTPOS transactions where the "SAV" or "CHQ" button is selected You will be advised of this maximum daily transaction limit when the Visa Debit Card is issued to you, and you will be subsequently advised of any changes we make to the limit. You can change your limit by either writing to us or visiting one of our branches		We can apply and vary a "combined" daily limit on the value of withdrawals you make using these access methods on any one day You may vary this amount on application
Visa network transaction daily withdrawal limit	Up to available balance of account	Visa network includes the following transactions:
Visa network limit per transaction	"Full Access" Card No Limit 1. payWave contactless transaction (up to $100 per transaction without entering PIN) 2. Overseas ATMs and EFTPOS 3. Overseas and domestic transactions where the "CR" button is selected 4. Signature based paper transactions 5. Mail order, phone or internet transactions	

5.6 Use of your Visa Debit Card

Your Visa Debit Card may be honoured by financial institutions and merchants displaying a sign or other promotional material that identifies the Visa card scheme. This does not mean that all goods and services available at those premises may be purchased by use of your Visa Debit Card.

You can make withdrawals from ATMs where the Visa PLUS logo is displayed (fees and charges may apply). You may be able to use your Visa Debit Card details through an electronic banking facility.

This includes when the Visa Debit Card details are used at a merchant by mail, phone order or through the internet to pay for goods or services. Where you use your Visa Debit Card details through an electronic banking facility:

- use of your Visa Debit Card will be subject to the Electronic Banking Terms and Conditions (see section 4 of this guide); and
- where these Visa Debit Card Terms and Conditions conflict with the Electronic Banking Terms and Conditions, the Electronic Banking Terms and Conditions prevail.

You should ensure the transaction amount is correct before:

- you sign vouchers or transaction records given to you by merchants or a financial institution;
- you enter your access code (which includes your PIN or other identifying number and/or password) at an electronic banking facility; and
- authorising the amount for a Visa Easy Payment Service transaction.

You should ensure that you request a receipt for all transactions.

By signing a voucher or transaction record, or by entering your access code at an electronic banking facility, you indicate your agreement that the transaction amount is correct.

Subject to any applicable law, we are not responsible for goods or services supplied to a cardholder. Any complaint must be resolved with the merchant.

A Visa Debit Card transaction cannot be changed. It is an unchangeable order by you to us to process the transaction. You may not request us to alter or stop payment on the transaction. You may only cancel periodical debits authorised to be made to your Visa Debit Card by contacting the merchant.

Your Visa Debit Card must not be used for any unlawful purpose, including the purchase of goods or services prohibited by any law in your jurisdiction. We may block the use of your Visa Debit Card where we suspect there is or has been inappropriate, unauthorised or unlawful activity on your Visa Debit Card.

Parties other than us may from time to time offer certain goods and services to you free of charge, or at a particular price, in connection with your Visa Debit Card. We are not responsible for any of these goods or services, or the failure of such a party to provide these goods or services.

We may at any time refuse to process a particular transaction/s or a transaction/s with a particular merchant on your Visa Debit Card if we consider it is reasonably necessary to restore or maintain the security of our systems, facilities or individual accounts, to manage a material or immediate risk, or to prevent loss to you or us (including if there is suspected fraud).

5.7 Recurring payments

You may give your Visa Debit Card details (e.g. card number, expiry date and security code) to a merchant to allow them to charge your Visa Debit Card regularly to pay for goods or services they provide to you. This is called a "recurring payment arrangement". You should maintain a record of any recurring payment arrangement you elect to enter into with a merchant. If you wish to change or cancel any recurring payment arrangement, you should contact the merchant at least 15 days prior to the next scheduled payment. Until you attempt to cancel the recurring payment arrangement, we must accept the merchant's transaction. If possible, you should retain a copy of your change/ cancellation request. If the merchant fails to act in accordance with those instructions, you may have the right to dispute it.

If your Visa Debit Card details change (for example, because your card has been lost, stolen or cancelled), you must notify any merchant with whom you have a recurring payment arrangement, and inform them of your new card details (if any) to ensure those arrangements continue. If you don't, your recurring payment arrangement may not be honoured by us, or the merchant may stop providing the goods or services.

5.8 Limits on use

Your Visa Debit Card may not be accepted unless it displays your signature and is used during the validity period shown on the card.

The "available balance" of your account is the amount in your account we allow you to withdraw.

The available balance of your account will be reduced by the amount of:

- any transaction for which a merchant seeks, and we are given, authorisation (even if the transaction is not completed at the time of the authorisation). This authorisation is for the purpose of establishing that there are sufficient funds available in your account for the transaction; and
- any debit to your account except to the extent that the relevant transaction has already led to a reduction in the available balance.

All purchases and cash withdrawals made using your Visa Debit Card are limited to the available balance of your account.

Restrictions have been applied to "Limited Access" Visa Debit Cards which are designed to prevent Visa online, phone and mail order transactions (ie. 'card not present transactions') and limit the amount on Visa network transactions. However, we cannot warrant that such restrictions will apply if your Visa Debit Card is used fraudulently or if the transaction is incorrectly processed by a merchant.

5.9 Visa Secure and eftpos Secure

Visa Secure and eftpos Secure is an external service that provide you with extra protection and security when you make a purchase from a participating retailer through the internet using your "Full Access" Visa Debit Card.

Visa Secure and eftpos Secure enables you to authenticate that you are communicating with us during an online shopping transaction. This helps us to verify that it is you who is using your Visa Debit Card online before authorising the purchase.

5.9.1 Using Visa Secure and eftpos Secure

Visa Secure and eftpos Secure are only available in connection with participating online merchants. You will be required to use Visa Secure and eftpos Secure to make purchases online with participating online merchants.

For some participating Visa Secure and eftpos Secure merchants, you will receive an SMS authentication code to the mobile phone number you have provided to us. For some participating merchants, you will be prompted online to enter some additional personal information. Upon verification (ie. by entering either the SMS authentication code or answering the on-screen questions), your purchase can then proceed. Please note that some participating merchants will only verify an online purchase via SMS. If you have not supplied your mobile phone number to us, or it has changed, your online purchase will be declined. You can provide us with your mobile phone number by contacting one of our branches or phoning us.

If you are unable to provide the requested information to verify your identity, if the information you provide is inaccurate or incomplete, or if the authentication process otherwise fails, the merchant may not accept your Visa Debit Card or payment for that transaction, and you may be unable to complete the online transaction.

If you have a question about the authentication process or a transaction using your Visa Debit Card, contact us.

5.9.2 TERMINATION OF VISA SECURE AND EFTPOS SECURE

The Visa Secure and eftpos Secure services may be discontinued, terminated or suspended at anytime without giving you prior notice.

5.9.3 VISA SECURE AND EFTPOS SECURE PARTICIPATING ONLINE MERCHANTS

You will know that an online merchant is a participating online merchant because you will see the Visa Secure and eftpos Secure logo and you may be asked to verify your identity before completing an online transaction with that merchant.

We do not endorse or recommend any participating online merchant in any way.

Your purchases or other dealings with merchants through Visa Secure and eftpos Secure, and any other terms, conditions, warranties or representations associated with such dealings, are solely between you and the merchant. Except as otherwise set out in our Terms and Conditions, we have no responsibility or liability whatsoever arising out, of or related to, those dealings or the online store's goods, services, acts or omissions.

5.9.4 ERRORS

If you believe that a Visa Secure and eftpos Secure transaction is wrong or unauthorised, or that a periodic statement shows any unauthorised use or errors, you should contact us immediately.

5.10 Contactless transactions

Your Visa Debit Card includes Visa payWave and EFTPOS contactless technology. Contactless technology allows you to tap your card on a contactless POS terminal to make transactions through an embedded antenna in the card.

Purchases up to $100 can be made simply and securely with Visa payWave or EFTPOS without a PIN. Contactless transactions over $100 will be required to be authorised with your PIN.

The Visa payWave and EFTPOS contactless feature cannot be turned off however, the option to use this functionality is at the discretion of the cardholder.

You must notify us promptly if your Visa Debit Card is lost or stolen, or if there is any unauthorised use of your Visa Debit Card.

There are limits on your liability for unauthorised use of your Visa Debit Card . See sections 5.15 ("Loss or theft of a card or PIN"), 5.16 ("Your liability for unauthorised transactions") and 5.18 ("Disputed transactions") for further details.

Visa payWave transactions are backed by Visa's Zero Liability policy* – a guarantee from Visa that you will not be held responsible for fraudulent charges to your Visa Debit Card.

* Visa Zero Liability policy does not apply to ATM transactions or transactions not processed by Visa.

5.11 Processing of instructions by Auswide Bank

Your account will be debited with, and you agree to pay to us:

- each purchase;
- each cash withdrawal; and
- fees and charges payable under our Terms and Conditions and any other terms and conditions we may give you in respect of your particular accounts and services we provide.

You agree that:

- the amount shown on a sales voucher or any other evidence of a purchase is sufficient evidence of the purchase; and
- the amount shown on a cash withdrawal voucher, receipt, or any other evidence of a cash withdrawal is sufficient evidence of the cash withdrawal, regardless of whether the voucher or other evidence is signed by you.

We may assign any date we consider appropriate to a debit or credit to your account, or may adjust any debit or credit for the purposes of correction.

5.12 Transaction and currency conversions

You can check your account and transactions at any time using internet banking or mobile banking app.

If your Visa Debit Card or card details are used to make a transaction in a foreign currency, the way amounts are converted to Australian (AUS) dollars will be treated as follows:

- Purchases, cash withdrawals, refunds, and any other charges incurred in currencies other than AUS dollars are converted to AUS dollars (directly from United States, Canadian, New Zealand and Singapore dollars, pound sterling, euros and Japanese yen or, if in a currency other than these currencies, first to US dollars) as at the dates they are processed by Visa International using exchange rates determined by them.
- The exchange rates used by Visa International to convert a foreign currency transaction to AUS dollars are wholesale market rates selected by Visa International from within a range of wholesale rates or the government-mandated rate, in effect one day prior to the Visa International Central Processing Date. The converted AUS dollar amount, including the percentage charged for the currency conversion fee, will appear on your statement as the transaction amount.

An overseas transaction fee may be charged to your account for foreign ATM cash withdrawals.

Refunds incurred in currencies other than $ AUD are converted to $ AUD as at the date they are processed by Visa International using exchange rates determined by them. This often results in the refund being converted using a different exchange rate from the one used to convert the original purchase or cash withdrawal.

5.13 Protecting your card, PIN and other codes

Because anyone who has your Visa Debit Card and access code (including your PIN or other identifying number and/or password) can make transactions on your account, you must take special care to protect them. You must:

- sign your card as soon as you receive it;
- carry your card with you whenever you can;
- regularly check that you still have your card; and
- not give your card to anyone else, including a family member or friend.

Your Visa Debit Card and your PIN will be mailed to you separately. Your PIN will be a four-digit number allocated to you by us. You may change the PIN allocated to you to one of your own choice at any time, at"Auswide Bank" branded ATM or, if available, online via internet banking or mobile banking app. If you are travelling overseas, you will need to have a four-digit PIN. For the guidelines on safeguarding your PIN, please refer to the Electronic Banking Terms and Conditions (see section 4 of this guide).

5.14 Card re-issue

We may issue a new Visa Debit Card to you at any time. All re-issued cards are subject to these Visa Debit Card Terms and Conditions. We reserve the right not to re-issue a Visa Debit Card.

5.15 Loss or theft of a card or PIN

You must immediately notify us if your Visa Debit Card or PIN record is lost or stolen, or if you suspect that an unauthorised transaction has been made on any of your accounts.

You must notify us of a lost or stolen Visa Debit Card or PIN, or an unauthorised transaction, by phoning:

- your local Elders branch during normal office hours;
- 1800 252 730 after office hours; or

Alternatively, you may visit one of our branches. We may require you to confirm your report at one of our branches and complete certain documentation. If you lose your Visa Debit Card overseas, and we issue a replacement card, you may be charged a card replacement fee, and may have to cover the cost of a courier to send the replacement card.

5.16 Your liability for unauthorised transactions

For full details of your liability for losses resulting from unauthorised Visa Easy Payment Service transactions, refer to the Electronic Banking Terms and Conditions (see section 4 of this guide).

Under Visa's Zero Liability policy, you won't be held responsible for fraudulent charges or unauthorised purchases made with your Visa Debit Card or account information*. This means that if you suffer a loss as a result of a fraudulent transaction, we will credit your account with the amount of the loss provided you:

- did not contribute to the loss; and
- have notified us promptly of the fraud.

* Visa's Zero Liability policy does not apply to ATM transactions, transactions not processed by Visa, or certain commercial card transactions.

5.17 Emergency card replacement and emergency cash

If your Visa Debit Card is lost or stolen while you are overseas, you may request a replacement Visa Debit Emergency Card by contacting us, or by calling the Visa International Service Centre (VISC) which is available 24 hours a day, 7 days a week (visit www.visa.com.au/contact-us.html#Call%20us for toll free contact numbers). The Visa Debit Emergency Card will be sent to you as quickly as possible, usually within three business days depending on your location. You remain liable and responsible for the proper use of the Visa Debit Emergency Card and any transactions made using the Visa Debit Emergency Card or its card details. A fee may be payable for this service.

If you require any emergency cash, and we approve, VISC will arrange an emergency cash disbursement for you to use until your new replacement card is received. Emergency cash can be provided at any Emergency Service Location (ESL) around the globe, including a network of cash disbursement agencies such as Convera. A fee may be payable for this service.

5.18 Disputed transactions

A disputed transaction may include:

- an unauthorised Visa Debit Card transaction –which is a transaction you believe was not authorised by use of your Visa Debit Card; or
- a general dispute – which is a transaction you wish to dispute generally. This may include a transaction which has been processed to your Visa Debit Card more than once, or a transaction which was authorised by the use of your Visa Debit Card which you wish to dispute.

Even if you notify us of a disputed transaction, you remain liable for any cash withdrawal or purchase made by using your Visa Debit Card.

5.18.1 NOTIFICATION PROCEDURE FOR DISPUTED TRANSACTIONS

You must immediately notify us of any disputed transaction. You should read each account statement carefully as soon as you receive it. You may also wish to check your current transaction history through internet banking or mobile banking app (if applicable).

To report a disputed transaction, call the number printed on your account statement or on the back of your Visa Debit Card. You must give us any information you have about how the disputed transaction occurred, and we may require you to confirm the details of the disputed transaction in writing.

5.19 Dispute rights

Visa has a dispute resolution process under its operating rules which sets out the specific circumstances and timeframes in which a member of the scheme (e.g. a financial institution like Auswide Bank) can claim a refund in connection with a disputed transaction on your behalf. This is referred to as a "dispute right" (or a "chargeback right").

This "dispute right" does not apply to transactions at EFTPOS terminals which access your nominated account using the "savings" or "cheque" option.

Our ability to investigate any disputed transaction on your Visa Debit Card, and subsequently process a chargeback, is restricted by the time limits imposed under Visa's operating rules.

While your dispute is being investigated by us, the value of the disputed transaction will be withheld against your account until the dispute is resolved.

5.19.1 TIMEFRAME FOR NOTIFYING US

We may not be able to dispute a transaction on your behalf (where a dispute right exists) if you do not notify us of the disputed transaction within the required timeframes.

This means that you must report any disputed transaction to us immediately, or no later than 75 days after the date of transaction on your receipt, if you would like us to process a chargeback. We will only process a chargeback for you if you have notified us of the disputed transaction within this required timeframe.

If it can be shown that you have unreasonably delayed notifying us of a disputed transaction, you may be liable for any loss.

We will not accept a refusal of a dispute by a merchant's financial institution unless it is consistent with the relevant Visa scheme rules.

5.19.2 ELECTRONIC TRANSACTIONS

If the ePayments Code applies to a disputed transaction, the timeframes above may not apply in certain circumstances. The procedures for resolving disputed electronic transactions are set out in the Electronic Banking Terms and Conditions (see section 4 of this guide).

5.20 Cancellation or suspension of your card

5.20.1 CANCELLATION OR SUSPENSION BY US

We may cancel your Visa Debit Card at any time without notice if we consider it reasonably necessary to restore or maintain the security of our systems, facilities or individual accounts, to manage a material or immediate risk, or to prevent loss to you or us, (including if there is suspected fraud). We may also suspend your Visa Debit Card at any time without notice. If your card has been cancelled, you must not use it. You must destroy your card by cutting it into several pieces (ensuring that the magnetic stripe and chip is cut in half) and disposing of it securely, or alternatively you may return the card to us at one of our branches or by post.

5.20.2 CANCELLATION BY YOU

You may cancel your Visa Debit Card at any time by calling 1800 072 111 within Australia or +61 2 9959 7884 if overseas, or by returning your card to us at one of our branches or by post. A cancellation may not be effective until the card has been returned, or you have taken all reasonable steps to have the card returned to us. If you are the accountholder and the card in question is held by another person, we will require you to contact that person, if possible, and request them to return the card to you so that you can return it to us.

If your card has been cancelled, you remain liable for any transactions:

- made using the card prior to or after cancellation of your card; and
- made using the card number for mail, internet, phone and standing order transactions which have not been cancelled prior to cancellation of your card.

We may seek to recover these funds from you.

5.20.3 TERMS AND CONDITIONS CONTINUE AFTER CANCELLATION

These Visa Debit Card Terms and Conditions will continue after your Visa Debit Card is cancelled or your account is closed, and until any outstanding amounts to be debited to your account are paid (whether the amounts are accrued or charged before or after the cancellation of your card or closure of your account).

5.21 CLICK TO PAY

Click to Pay is Visa's express online checkout experience that allows you to make payments with an eligible Visa card at participating merchants without manually entering card details. To use Click to Pay, you must enrol an eligible and active visa card in the service. You may enrol directly with Visa. If we enrol your card, any separate agreement with Visa may cease.

When using Click to Pay you warrant that your details are accurate, you are authorized to use the card, and agree not to misuse or interfere with the service.

By using Click to Pay,you acknowledge that we may share information about you and your card with Visa and its service providers to enrol you in, activate and support the Click to Pay service.

Visa may update Click to Pay from time to time. Continued use indicates acceptance. We may update these terms to reflect scheme or service changes. Liability for card use through Click to Pay remains subject to existing card Terms and Conditions.

6. Internet Banking and Mobile Banking App Terms and Conditions

This section applies to the use of internet banking and mobile banking app, including use of these services to make a transfer, payment or BPAY payment.

Internet banking and mobile banking app are available on application to approved customers. Details can be obtained from us upon request.

You must log on to internet banking and mobile banking app within 21 days of registration, otherwise your registration will be cancelled.

You may request to cancel your internet banking and mobile banking app access to all or any account at any time.

6.1 Daily transaction limits

We may at our discretion impose or change (including by imposing a new limit type) daily transaction limits. You can find out current transaction limits by visiting our website or logging on to your internet banking.

We may allow you to change the daily transaction limits set by us at our discretion. If we allow you to change your daily transaction limits, you maybe required to do so in writing using a form approved by us.

If you request that you increase your daily transaction limit:

- you may increase your liability for unauthorised transactions;
- we may re-impose the requirement for SMS Secure security for internet banking transfers from your account at any time to minimise your liability for unauthorised transactions; and
- we may reduce your new daily transfer limit at any time to minimise your liability for unauthorised transactions.

6.2 Internet banking and mobile banking app

Our internet banking service allows you to securely access your accounts 24 hours a day, 7 days a week, by accessing our website on a computer or mobile phone.

Child accountholders will have 'view only' access in internet banking while they are not a signatory on the account, and will have 'full access' upon being added as a signatory to the account at 11 years of age.

You may use internet banking to:

- check your account balance;
- view your transaction history and account details;
- view or print your account statements or authorise eStatements;
- make BPAY® payments*;
- transfer funds between your Auswide Bank accounts*;
- make payments* to other accounts on a one-off or regular basis;
- view your periodical and pending payments;
- set up a new or delete pending payments;
- update your daily transaction limits#;
- change and reset your internet banking access code#;
- redraw advance loan repayments on selected home loans#;
- manage your cards – activate, lock, cancel and reorder#;
- share your account data with Data Sharing;
- set alerts on your accounts;
- view and update your contact details#;
- set up nicknames for your accounts;
- send and receive secure emails+;
- make multiple transfers simultaneously (e.g. employee payroll);
- view interest and tax information;
- export account transaction to a file;
- create a PayID for your account ^.

Note that any payments made to other financial institutions after 4PM AEST will be forwarded on the next business day. Future dated payments with a date that is a non-business day will be paid the next business day after the specified date.

* Subject to restrictions on individual account types and cleared funds being available. Subject to daily transfer limit set by you. Except for payments directed to loan accounts.
# Can only be performed if registered for SMS Secure.
+ Some instructions may need to be received in writing with signatures.
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^ Subject to the PayID service being available for your account type.

When you apply to use internet banking, you will be issued with your client number and an initial internet banking access code. Your nominated accounts will then be activated for use. Every time you use internet banking, you will need to enter your client number and internet banking access code, after which you may transact on your account.

When you first use internet banking, you must change your initial internet banking access code to your own preferred internet banking access code. Your internet banking access code may be changed at any time.

Transactions made using internet banking will generally be processed to your account on the same business day we receive your instructions if we receive those instructions before 5PM AEST. Any transaction made after

5PM AEST may be processed on the following business day. Account information accessed using internet banking will generally reflect the status of the account at that time, except for transactions not yet processed.

Internet banking has been designed to operate with most standard browsers available from time to time, including Microsoft Edge, Google Chrome, Mozilla Firefox and Safari. However, not all browsers may be supported, and if you experience any difficulties, please contact us. Our responsibilities are limited to our website and internet banking systems. You are responsible for your own personal computing equipment, mobile, telephone and connection to the internet.

The Auswide Bank mobile app includes additional features. For further information on our mobile app visit our website. Additional terms may apply to using our mobile app and are available when you download the app.

6.3 eStatements (electronic statements)

For certain account types, you can elect to receive eStatements (accessible under your customer profile in internet banking) instead of paper statements.

In order to receive and view eStatements, you must be registered for internet banking.

Not all Auswide Bank account types may be eligible to receive eStatements. eStatements are not available:

- if you have elected to operate a passbook; and
- for accounts held by an entity such as a business, club,
- deceased estate or formal trust. However, if you hold an authority to operate or an authority to access the account of such an entity, you can elect to receive eStatements.

If you elect to receive eStatements for an account, you agree to no longer receive paper statements for that account. However, paper copies of statements already issued to you are available on request (a fee may apply).

We may cancel or suspend your eStatements at any time and may revert back to sending you paper statements at any time. We will tell you if we cancel or suspend your eStatements.

You can change the frequency with which you receive eStatements, but your minimum statement frequency cannot be less than the minimum frequency required by law for your account type.

You may opt out of eStatements and revert back to receiving paper statements at any time (fees may apply). You can also elect to receive eStatements again at any time.

If you opt out of eStatements or deactivate your internet banking, or if we suspend or cancel your eStatements on an account or your internet banking, you will revert to receiving paper statements at the postal address we have on record for you.

By electing to receive eStatements, you agree to us sending you an email notification to your registered email address (and/or an SMS alert to your registered mobile phone number if this option is available) when your eStatement is available in internet banking. You agree that it is your responsibility to ensure that you can receive eStatement notifications.

6.4 Protecting your account using SMS Secure

If you use internet banking and mobile banking app, you can help protect the security of your account by applying for Internet Banking SMS Secure. This is a free service.

If a transfer exceeds our specified third party daily transfer limit, it is compulsory for you to use Internet Banking SMS Secure. If a transfer is below our specified third party daily transfer limit, you may continue to initiate new third party payments, but without the added security of Internet Banking SMS Secure.

If you are registered for Internet Banking SMS Secure, you will be sent an SMS Secure code as a text message to your nominated mobile phone whenever:

- funds are requested to be transferred to a new third party payee;
- if the "Add to Payee List" box on the internet banking payment page is ticked;
- if the BSB or Account Number of an existing payee that has previously been authorised for SMS Payment Security is edited; or
- your contact details, such as your email or mailing address, are changed through internet banking and mobile banking app.

Once a payee has been authenticated by Internet Banking SMS Secure, any subsequent payments to the same payee will not have to be authenticated using Internet Banking SMS Secure again.

6.5 Availability

We are not responsible for any delays in acting on instructions received from you which result from a temporary breakdown of, or interruption in internet banking and mobile banking app, or any other circumstances beyond our reasonable control.

6.6 Security of internet banking and mobile banking app

We utilise a range of security measures, such as data encryption and firewalls, to protect your transactions and accounts from unauthorised access.

The contents of your internet banking and mobile banking app transactions are encrypted, which protects your password, account details and other sensitive information from being read by an unauthorised person.

6.7 Instructions to us

We will issue a receipt number to you or an authorised user upon receipt of an instruction for a funds transfer or bill payment transaction through internet banking and mobile banking app. Instructions will not be acted upon by us when they are not permitted by the terms and conditions applicable to the specific account/s (e.g. withdrawal of funds from loan accounts). If we have instructions for more than one payment from your account/s, those instructions will determine the order or priority in which payments are made.

We may also assign any date we consider appropriate to a debit or credit you carry out. We may subsequently adjust debits and credits to accurately reflect the legal obligations of you and us. If we do this, we may make consequential changes (including interest charges).

We or another party (such as a merchant) may limit the amount of any electronic transaction you can make over certain periods (e.g. during any day or in a single transaction). We may change any transaction limit or impose new transaction limits by giving you notice in writing.

6.8 Mistaken internet payments

We recommend that you always check your account, your updated passbook, or statement of account for mistaken internet payments. You can report a mistaken internet payment by visiting one of our branches or by calling us, and we will investigate whether a mistaken internet payment has occurred.

If we are satisfied that a mistaken internet payment has occurred, we will send the receiving bank a request for return of the funds no later than 5 business days from the time you report the mistaken internet payment. If we are not satisfied that a mistaken internet payment has occurred, we will not take any further action.

We will inform you of the outcome of a reported mistaken internet payment in writing within 30 business days of the report being made.

If you are not satisfied with the outcome of our investigation, you can make a complaint to us about how the report was dealt with. We will deal with the complaint in accordance with section 4.11 (“Problems or complaints about electronic banking”).

6.8.1 Process where sufficient funds are available and the report is made within 10 business days

If you report a mistaken internet payment within 10 business days of making the payment and:

- we and the receiving bank are satisfied that a mistaken internet payment has occurred; and
- we are advised by the receiving bank that there are sufficient credit funds available in the account of the unintended recipient to cover the payment,

the receiving bank must forward the funds to us no later than 10 business days after receiving our request to return the funds.

6.8.2 Process where sufficient funds are available and the report is made within 10 business days and 7 months

If you report a mistaken internet payment between 10 business days and 7 months after making the payment and:

- we and the receiving bank are satisfied that a mistaken payment has occurred;
- we are advised by the receiving bank that there are sufficient credit funds available in the account of the unintended recipient to cover the payment; and
- the receiving bank prevents the unintended recipient from withdrawing the funds for 10 business days, and
- during this period the unintended recipient does not establish that they are entitled to the funds the receiving bank must forward the funds to us within 2 business days of the expiry of the 10 business days period referred to above.

6.8.3 Process where sufficient funds are available and the report is made after 7 months

If you report a mistaken internet payment more than 7 months after making the payment and:

- we and the receiving bank are satisfied that a mistaken payment has occurred;
- we are advised by the receiving bank that there are sufficient credit funds available in the account of the unintended cover the payment; and
- the unintended recipient consents to return of the funds; and
- the receiving bank must forward the funds to us.

6.8.4 Process following recovery of funds

If the receiving bank recovers the funds from the unintended recipient and forwards the funds to us, we will return the funds to you as soon as practicable.

If the receiving bank is unable to recover the funds from the unintended recipient, you will be liable for losses arising from the mistaken internet payment.

6.8.5 Process where sufficient funds are not available

If we and the receiving bank are satisfied that a mistaken internet payment has occurred, but there are not sufficient funds in the in the account of the unintended recipient to the full value of the mistaken internet payment, the receiving bank must decide whether to:

- pursue the return of funds to the total value of the mistaken internet payment;
- pursue the return of funds representing only a partial amount of the total value of the mistaken internet payment; or
- not pursue any return of funds (whether partial or total).

In making this decision, the receiving bank must exercise discretion by appropriately weighing the interests of both you and the unintended recipient, using all information reasonably available to it about the circumstances of the mistake and the unintended recipient.

If the receiving bank determines that it is necessary to pursue the return of funds to the total value of the mistaken internet payment, it must use reasonable endeavours to retrieve the funds from the unintended recipient for return to you.

6.9 Unintended recipients

If you receive a mistaken internet payment into your account, and we (as the receiving bank) are required to forward the funds to the payer's financial institution, you authorise us to withdraw the funds from your account and return the funds to the payer's financial institution. We will make any withdrawal of funds from your account in accordance with the process set out above that is applicable to receiving banks.

6.10 Acceptable use policy

You may not use internet banking and mobile banking app to engage in conduct that in our reasonable opinion:

- is unlawful;
- interferes with any other person's access to internet banking and mobile banking app;
- is used as a vehicle for, or may cause or result in, financial abuse;
- is offensive, defamatory, harassing or threatening to any person;
- is profane derogatory or discriminatory;
- promotes or encourages physical or psychological harm to any person; or
- threatens or promotes terrorism.

If you fail to comply with our acceptable use policy, we may at any time without notice to you:

- refuse to process or complete any transaction, dealing or payment of yours; and/or
- suspend or terminate your internet banking and mobile banking app access.

6.11 Cancellation or termination of internet banking and mobile banking app

We may cancel your internet banking and mobile banking app access at any time without giving you prior notice if we consider it is reasonably necessary to restore or maintain the security of our systems, facilities or individual accounts, to manage a material or immediate risk, or to prevent loss to you or us (including if there is suspected fraud).

We may also cancel your internet banking and mobile banking app access at any time by giving you reasonable notice if we are satisfied that there are valid commercial reasons for doing so.

We may terminate our internet banking and mobile banking app services at any time by notifying you in writing.

BPAY may be used:

- over the counter at your local branch; or
- through internet banking and mobile banking app.

You can also arrange to make future bill payments for regular and one-off amounts using BPAY.

You must comply with the terms and conditions applicable to the account which you ask us to debit a BPAY payment (to the extent that those terms and conditions are not inconsistent with, or expressly overridden by, these BPAY Terms and Conditions)

We may cancel or suspend right to participate in the BPAY scheme at any time without giving you prior notice if:

- we consider it is reasonably necessary to restore or maintain the security of our systems, facilities or individual accounts, to manage aa material or immediate risk, or to prevent loss to you or us (including if there is suspected fraud); or
- you or someone acting on your behalf breaches our Terms and Conditions.

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7. BPAY Terms and Conditions

BPAY® is the nationwide electronic bill payment service that allows you to pay bills (to billers who have a BPAY Biller Number) from any approved transaction, savings or on-call investment or line of credit access account, or term deposit (wherever cleared funds are available).

We are a member of the BPAY scheme, and we will tell you if we cease to be member.

If we do take such action, we will act fairly and reasonably towards you.

We are not liable for any loss, damage, cost or expense you incur as a result of us suspending or terminating your internet banking and mobile banking app access, or declining to process a transaction, dealing or payment, in these circumstances except to the extent arising from the mistake, error, fraud, negligence or wilful misconduct of us, any of our employees or agents, or a receiver we appoint.

If we receive a complaint or request from or on behalf of a recipient of a transaction or dealing of yours, we will investigate this and consider this in light of our acceptable use policy. You acknowledgement and agree that we may respond to a complaint or a request by sharing the outcome of such investigation, including any related action taken against you.

7.1 Information you must give us

To make a valid BPAY payment, you must give us the following information:

- your client number and access code;
- the account from which the payment is to be made;
- the biller code from the bill; and
- your customer reference number (e.g. your account number) with that biller; and
- the amount you want to pay.

7.2 Processing your payment

Once the above information is provided, we will debit the relevant account in accordance with your instructions.

We will not be obliged to effect a BPAY transaction if your instructions are not made in accordance with these BPAY Terms and Conditions, or if the information you provide is incomplete or inaccurate.

Generally a BPAY payment will be treated as received by the biller to whom it is directed:

- on the date we are instructed to make the payment if we receive those instructions before 5pm AEST on a business day (of whatever cut-off time as determined by us from time to time); or
- on the next business day.

A delay may occur processing a BPAY payment where:

- there is a public or bank holiday on the day after you tell us to make a BPAY payment;
- you tell us to make a BPAY payment after 5pm AEST on a business day; or
- another participant in the BPAY scheme, such as another financial institution or a biller, does not process a payment as soon as it receives details of the payment, or does not otherwise comply with its obligations under the BPAY scheme.

While it is expected that any such delay will not continue for more than one banking business day, it may continue for a longer period. We will attempt to ensure a BPAY payment is processed promptly by billers and other participants in the BPAY scheme.

You should check your account records carefully, and advise us immediately if you become aware of:

- a BPAY payment which has been made from your account which was not authorised;
- the possibility that you have been fraudulently induced to make a BPAY payment; or
- any delay or mistake in processing your BPAY payment.

If we are advised by a biller that it cannot process your

BPAY payment, we will:

- advise you of this;
- credit your account with the amount of that BPAY payment; and
- tell you how we can assist you, if possible, in making the payment as soon as possible.

You are not authorised to give a biller code to any person in order to receive payments owing to you.

Biller codes may only be used by authorised billers to receive payments of bills issued by that biller. The terms and conditions of use of BPAY will not apply to any use by you of biller codes in this way.

7.3 Liability under the BPAY scheme

If you discover that the amount of a BPAY payment you instructed us to process was less than the amount you needed to pay, you can make another BPAY payment to cover the shortfall. If you cannot do this because the shortfall amount is less than the minimum amount the biller will accept, you can ask us to arrange for a reversal

on the initial BPAY payment. You can then make a second BPAY payment for the correct amount.

If you discover that the amount of a BPAY payment you instructed us to process was more than the amount you needed to pay, you can ask us to request a reversal of the initial BPAY payment from the biller on your behalf. If the initial BPAY payment is reversed, you can make a second BPAY payment for the correct amount.

If you advise us that a BPAY payment made from your account is unauthorised, you must give us your written consent to obtain from the biller of that BPAY payment information about your account with the biller (including your customer reference number) as we reasonably require to investigate the BPAY payment. If you do not give us your written consent, the biller may not be permitted by law to disclose to us the information we need to investigate or rectify the BPAY payment.

7.3.1 BPAY PAYMENTS

Unless a BPAY payment is an unauthorised payment, a fraudulent payment or a mistaken payment, BPAY payments are irrevocable. No refunds will be provided through the BPAY scheme if you have a dispute with a biller about any goods or services you may have agreed to acquire from the biller. Any dispute must be resolved with the biller.

7.3.2 UNAUTHORISED PAYMENTS

If we process a BPAY payment from your account because we received a payment direction which appeared to us to be from you, but which you did not in fact authorise, you will be liable for the BPAY payment if:

- we cannot recover the amount of the BPAY payment from the person who received it within 20 banking business days of us attempting to do so; and
- the BPAY payment was made as a result of a payment direction which did not comply with our prescribed security procedures.

In some circumstances, we may credit your account with the amount of that unauthorised payment.

7.3.3 FRAUDULENT PAYMENTS

If you make a BPAY payment because you were induced by the fraud of a person involved in the BPAY scheme, that person should refund you the amount of the fraudulent BPAY payment. However, if that person does not refund you that amount, you are liable for that BPAY payment unless some other person involved in the BPAY scheme knew of the fraud or would have detected it with reasonable diligence (in which case that person must refund you the amount of the fraudulent BPAY payment).

7.3.4 MISTAKEN PAYMENTS

If you discover that a BPAY payment has been made to a person, or for an amount, which is not in accordance with your instructions (if any), and your account was debited for the amount of that BPAY payment, we will credit that amount to your account. However, if you were responsible for a mistake which resulted in that BPAY payment, and we cannot recover the amount of that BPAY payment from the person who received it within 20 banking business days of us attempting to do so, you will be liable for the BPAY payment.

You acknowledge that the receipt by a biller of a mistaken or erroneous payment does not, or will not, constitute part or whole satisfaction of any underlying debt owed between you and that biller.

7.3.5 OUR LIABILITY

If you are liable for an unauthorised or fraudulent payment under this section 7.3, or as a result of a BPAY billing error, and if the ePayments Code applies, your liability is limited to the lesser of:

- the amount of the unauthorised or fraudulent BPAY payment; or
- the limit (if any) of your liability set out in section 4.9 ("Unauthorised Transactions"), in which case we will be liable to you for the difference between the amount for which you are liable and the amount of the unauthorised or fraudulent BPAY payment.

7.4 Consequential loss

We are not liable for any consequential loss or damage you suffer as a result of using the BPAY scheme, except where you suffer any loss or damage due to our negligence, or in relation to any breach of a condition or warranty implied by law which may not be excluded, restricted or modified.

7.5 Indemnity

To the extent permitted by law, you indemnify us against any loss or damage we may suffer due to any claim, demand or action of any kind brought against us arising directly or indirectly because you:

- did not observe your obligations under these BPAY Terms and Conditions; or
- acted negligently or fraudulently in connection with these BPAY Terms and Conditions, except to the extent arising from the mistake, error, fraud, negligence or wilful misconduct of us, any of our employees or agents, or a receiver we appoint.

8.Osko Terms and Conditions

Osko by BPAY is a near real-time payment service which is built on the New Payments Platform and enables fast payments between participating financial institutions.

We may cancel or suspend your ability to use the Osko payment service at any time without giving you prior notice if:

- we consider it reasonably necessary to restore or maintain the security of our systems, facilities or individual accounts, to manage a material or immediate risk, or to prevent loss to you or us (including if there is suspected fraud); or
- if someone acting on your behalf breaches our Terms and Conditions.

We may also cancel or suspend your ability to use the Osko payment service if our membership of the BPAY scheme or our subscription to the Osko payment service is suspended, ceases or is cancelled. We will tell you if we cease to be member of the BPAY scheme.

Osko® is a registered trademark of BPAY Pty Ltd ABN 69 079 137 518.

8.1 When you can use Osko

You can make or receive Osko payments through internet banking if:

- the Osko payment service is available for your account; and
- the financial institution of the recipient of the payment from you, or the payer of the payment to you, supports Osko payments.

8.2 Making Osko payments

You must give us the following information when you instruct us to make an Osko payment through internet banking:

- the amount of the payment; and
- either the recipient's PayID or their BSB and account number;

We will then debit your account with the amount of the payment on the date requested.

You should ensure that all information you provide in relation to an Osko payment is correct as we will not be able to cancel a payment once you have instructed us to make the payment.

We are not obliged to act on your instructions to make an Osko payment if:

- you do not give us all of the required information or if any of the information is inaccurate;
- we reasonably consider that the Osko payment may be fraudulent or illegal;
- the payment description contains offensive material; or
- it may pose a risk to our systems or integrity, or the systems or integrity of the NPP or the Osko payment service.

8.3 Liability for Osko payments

For information about your liability for unauthorised transactions made using the Osko payment service, please refer to section 4.9 ("Unauthorised transactions").

For information about your liability for mistaken internet payments made using the Osko payment service, please refer to section 6.9 ("Mistaken internet payments").

8.4 Limitation of liability

We are not liable for any consequential loss or damage you suffer as a result of using the Osko payment service, except where you suffer any loss or damage due to our negligence, or in relation to any breach of a condition or warranty implied by law which may not be excluded, restricted or modified.

9. PayID Terms and Conditions

These PayID Terms and Conditions apply in respect of any PayID you create, attempt to create, or request that we create for an account.

PayID is a registered trademark of NPP Australia Limited.

9.1 PayIDs

A PayID is a unique identifier which enables payers to make payments to you via the NPP instead of by using your BSB and account number. The PayID types you may be able to choose for your PayID include a mobile phone number, email address, ABN, ACN, or organisation ID.

We are not the operator or provider of the PayID service. The PayID service is operated by NPP Australia Limited.

You are not required to create a PayID if you do not wish to. We will not create a PayID for your account without your consent.

9.2 Creating your PayID

A PayID can only be created for your account if:

- we are able to verify your identity in a manner that is satisfactory to us;
- you own or are authorised to use the PayID you have chosen (for example, mobile phone number, email address etc);

- we reasonably believe that the PayID you have chosen is not likely to be misleading as to who you are or who an accountholder of the account is; and
- creating the PayID will not infringe on the intellectual property rights of any person.

Your creation of a PayID for your account is subject to our discretion. We may refuse to allow you to create a PayID for an account for any reason, including if we are not satisfied that the above requirements have been met.

The PayID types available for you to choose as the PayID for your account may differ depending on your circumstances and the type of Account you have. Not all PayID types are available for all account types, and a PayID may not be able to be created for some account types.

The method by which you can create a PayID for your account depends on the PayID type you choose for your PayID. For some PayID types, you may create your PayID in internet banking, but for others, you must contact us in branch or by phone to create your PayID. If you have any questions about the PayID types that are available for certain account types, or the method by which you can create a PayID, contact your local Elders branch.

We may change the PayID types that are available for certain account types, and the method by which you can create a PayID, at any time.

By creating a PayID, or requesting that we create a PayID, for your account:

- you warrant that you own or are authorised to use the PayID you have chosen (for example, mobile phone number, email address etc); and
- you acknowledge that the PayID and information relating to you and your account (including the PayID name, and the BSB and account number of your account) will be registered in the PayID service.

The PayID name registered in the PayID service for your PayID must reasonably represent the name of an accountholder of the account. At our discretion, we may choose the PayID name that is registered in the PayID service when a PayID is created, and we may change the PayID name linked to a PayID at any time if we think it is reasonably necessary to ensure that the PayID name represents the name of an accountholder.

You may create, or request that we create, more than one PayID for an account, but each PayID must be unique and can only be used for that account. Once you create a PayID, you cannot use that same PayID for any other account with us or with any accounts with other financial institutions. See section 9.6 (“Duplicate PayIDs and PayID disputes”) for more information about duplicate PayIDs.

If your account is a joint account, any accountholder can create a PayID for the account, but the account can only have one PayID which will be used by all accountholders.

You must promptly notify us if any of the information you provided to us when creating your PayID changes.

9.3 Transferring your PayID from or to another account

Unless your PayID is locked, you can transfer a PayID created for your account or for an account with another financial institution to another account with us or an account with another financial institution.

If you wish to transfer a PayID you have created for an account with another financial institution to your account, you must first contact the other financial institution to notify them that you wish to transfer the PayID, and then you must create or request that we create the PayID for your account in accordance with section 9.2 (“Creating your PayID”). The other financial institution must action your request within one business day unless you agree otherwise.

You can transfer your PayID from one account with us to another account with us via the “Manage PayID” option in internet banking or by contacting us in branch or by phone. We will action your request within one business day unless we agree otherwise with you.

You can transfer your PayID from an account with us to an account with another financial institution by first requesting the status of your PayID be changed to “Transfer” via the “Manage PayID” option in internet banking or by contacting us in branch or by phone, and then creating your PayID with the other financial institution. We will action your request and allow the PayID to be transferred to the other financial institution within one business day unless we agree otherwise with you.

If you tell us or another financial institution that you wish to transfer a PayID but do not successfully create the PayID and link it to the new account within 14 days, you may need to start the transfer process again.

Until a transfer of a PayID is completed, payments made using your PayID will be directed to the account it was previously linked to.

9.4 Closing, locking and unlocking a PayID

You can close your PayID at any time via internet banking or by contacting us in branch or by phone.

You must notify us immediately if you no longer own or have authority to use the PayID created for your account (for example, mobile phone number, email address etc). We may then request that you close your PayID, or may close your PayID on your behalf.

We will action a request from you to update or close a PayID within one business day unless we agree otherwise with you.

We may lock or close the PayID for your account at any time without prior notice, including if:

- we reasonably believe or suspect that you do not own, or are not authorised to use, the PayID you have chosen (for example, mobile phone number, email address etc);
- we reasonably believe or suspect that the information you provided to us when creating your PayID are incorrect, incomplete or misleading;
- you breach any of these PayID Terms and Conditions or our Terms and Conditions;
- we suspect that you created your PayID, or are using your PayID, in connection with fraudulent or illegal activity; or
- we have closed or restricted your account, or you cease to be the accountholder or authorised to use the account.

If we lock or close your PayID, we will notify you promptly afterwards.

If your PayID is locked, you can request that it be unlocked by calling your local Elders branch. If a PayID is closed, it must be re-created before it can be used again.

Your PayID may also be automatically locked or closed in the PayID service if no payments have been made using the PayID, and no updates to the information relating to the PayID are made, for 10 years.

A PayID cannot be transferred or updated while it is locked, and no payments can be received using a PayID while the PayID is locked or after it has been closed.

9.5 Liability for payments

We are not liable to you for any loss or damage you suffer as a result of:

- a PayID being created for your account, or you using or attempting to use a PayID that has been created for your account;
- us refusing to create a PayID, or any delay in a PayID being created, for your account;
- us locking or closing the PayID for your account; or
- any failure or malfunction of the NPP Platform (including the PayID service) or any of our systems or processes that use or connect with the NPP.

You indemnify us against, and will be liable to us for, any direct or indirect loss, damage, charge, expense, fee or claims we may suffer or incur in respect of any PayID that is created for your account, any misdirected payments relating to your PayID, or your use or attempted use of your PayID except to the extent arising from the mistake, error, fraud, negligence or wilful misconduct of us, any of our employees or agents, or a receiver we appoint.

9.6 Duplicate PayIDs and PayID disputes

The PayID service does not support duplicate PayIDs. If you try to create, or request that we create, a PayID for your account which is identical to another PayID created in the PayID Service, it will be rejected and we will notify you accordingly.

If a PayID cannot be created for your account because it has already been created for another account with another financial institution, or you believe that someone else has linked the PayID you wish to choose to their account, contact your local Elders branch. If we are satisfied that you own or are authorised to use the PayID, we can lodge a dispute with the relevant financial institution on your behalf to determine whether that financial institution should close the PayID. There is no guarantee that the dispute will be resolved in your favour or result in you being able to create the PayID for your account. We will promptly notify you of the outcome of the dispute.

A PayID cannot be transferred or updated while it is locked, and no payments can be received using a PayID while the PayID is locked or after it has been closed.

9.7 Privacy

By creating, or requesting that we create, a PayID for your account, you authorise and consent to:

- us disclosing your personal information (including the PayID, PayID name and details of your account) to NPP Australia Limited for the purposes of creating the PayID and enabling you to use the PayID service; and
- third parties, such as NPP Australia Limited and other financial institutions that connect to or use the NPP, collecting, storing, using and disclosing your personal information for the purposes of constructing payment messages and enabling payers to make payments to you via the NPP (including disclosing the PayID name to payers for payment validation).

10. PayTo Terms and Conditions

PayTo is a registered trademark of NPP Australia Limited.

10.1 Creating a payment agreement

PayTo allows payers to establish and authorise payment agreements with merchants or payment initiators who offer PayTo as a payment option.

If you elect to establish a payment agreement with a merchant or payment initiator that offers PayTo payment services, you will be required to provide the merchant or payment initiator with your personal information, including BSB/account number or PayID. You are responsible for ensuring that the correctness of the account number or PayID you provide for the purpose of establishing a payment agreement. Any personal information or data you provide to the merchant or payment initiator will be subject to the privacy policy and terms and conditions of the relevant merchant or payment initiator.

Payment agreements must be recorded in the mandate management service in order for NPP payments to be processed in accordance with them. The merchant or payment initiator is responsible for creating and submitting a record of each payment agreement to their financial institution or payments processor for inclusion in the mandate management service. The mandate management service will notify us of the creation of any payment agreement established using your account or PayID details.

If any payment agreement is established using your account or PayID details, we will notify you via internet banking and provide details of the merchant or payment initiator named in the payment agreement, the payment amount and payment frequency (if these are provided). You may then confirm or decline the payment agreement. If you confirm the payment agreement, we will record your confirmation against the record of the payment agreement in the mandate management service and the payment agreement will then be deemed to be effective. If you decline the payment agreement, we will note that against the record of the payment agreement in the mandate management service.

We will process payment instructions in connection with a payment agreement received from the merchant's or payment initiator's financial institution only if you have confirmed the associated payment agreement. Payment instructions may be submitted to us for processing immediately after you have confirmed the payment agreement, so you must take care to ensure that the details of the payment agreement are correct before you confirm them. We will not be liable to you or any other person for loss suffered as a result of processing a payment instruction submitted under a payment agreement that you have confirmed.

If a payment agreement requires your confirmation within a timeframe stipulated by the merchant or payment initiator, and you do not provide confirmation within that timeframe, the payment agreement may be withdrawn by the merchant or payment initiator. If you believe that the payment amount or frequency or other detail presented in the payment agreement is incorrect, you may decline the payment agreement and contact the merchant or payment initiator and have them amend and resubmit the payment agreement creation request.

10.2 Amending a payment agreement

Your payment agreement may be amended by the merchant or payment initiator from time to time, or by us on your instructions.

We will notify you of proposed amendments to the payment terms of the payment agreement requested by the merchant or payment initiator. Such amendments may include variation of the payment amount (where that is specified in the payment agreement as a fixed amount) or payment frequency.

The mandated management service will notify us of the amendment request and we will notify you of the proposed amendment via internet banking. You may then confirm or decline the amendment request presented. If you confirm the amendment request, we will record thae confirmation against the record of the payment agreement in the mandate management service and the amendment will then be deemed to be effective. If you decline the amendment request, the amendment will not be made. A declined amendment request will not otherwise affect the payment agreement.

Amendment requests that are not confirmed or declined within five days of being sent to you will expire. If you do not authorise or decline the amendment request within that timeframe, the amendment request will be deemed to be declined.

If you decline the amendment request because it does not reflect the updated terms of the agreement that you have with the merchant or payment initiator, you may contact them and have them resubmit the amendment request

with the correct details. We are not authorised to vary the details in an amendment request submitted by the merchant or payment initiator.

Once an amendment request has been confirmed by you, we will promptly update the mandate management service with this information.

Once a payment agreement has been established, you may instruct us to amend your name or account details in the payment agreement only. Account details may only be replaced within the BSB and account number of an account you hold with us. If you wish to amend the account details to refer to an account with another financial institution, you may give us a transfer instruction (see section 10.4 ("Transferring your payment agreement"). We may decline to act on your instruction to amend your payment agreement if we are not reasonably satisfied that your request is legitimate. You may not request us to amend the details of the merchant or payment initiator or another party.

10.3 Pausing your payment agreement

You may instruct us to pause and resume your payment agreement by contacting us by phone, email or secure email in internet banking. We will act on your instruction to pause or resume your payment agreement promptly by updating the record of the payment agreement in the mandate management service. The mandate management service will notify the merchant's or payment initiator's financial institution or payment processor of the pause or resumption. During the period the payment agreement is paused, we will not process payment instructions in connection with the payment agreement. We will not be liable for any loss that you or any other person may suffer as a result of the pausing of a payment agreement that is in breach of the terms of an agreement between you and the relevant merchant or payment initiator.

Merchants and payment initiators may pause and resume their payment agreements. If a merchant or payment initiator pauses a payment agreement to which you are a party, we will promptly notify you of that and of any subsequent resumption via internet banking. We will not be liable for any loss that you or any other person may suffer as a result of a merchant or payment initiator pausing a payment agreement.

10.4 Transferring your payment agreement

You will not be able to transfer a payment agreement that you have with us to another financial institution or to transfer a payment agreement that you have with another financial institution to us. You will need to cancel the current payment agreement and create a new one.

We will let you know if the functionality to transfer a payment agreement becomes available.

10.5 Cancelling your payment agreement

You may instruct us to cancel a payment agreement on your behalf by contacting us by phone, email or secure email in internet banking. We will act on your instruction promptly by updating the record of the payment agreement in the mandate management service. The mandate management service will notify the merchant's or payment initiator's financial institution or payment processor of the cancellation. You will be liable for any loss that you suffer as a result of the cancellation of a payment agreement that is in breach of the terms of an agreement between you and the relevant merchant or payment initiator (for example, any termination notices that have not been adhered to).

Merchants and payment initiators may cancel payment agreements. If a merchant or payment initiator cancels a payment agreement to which you are a party, we will promptly notify you of that cancellation via internet banking. We will not be liable to you or any other person for loss incurred as a result of cancellation of your payment agreement by a merchant or payment initiator.

10.6 Migration of direct debit arrangements

Merchants and payment initiators who have existing direct debit arrangements with their customers may establish payment agreements for these, as 'migrated DDR mandates', in order to process payments under those arrangements via the NPP rather than the Bulk Electronic Clearing System. If you have an existing direct debit arrangement with a merchant or payment initiator, you may be notified by them that future payments will be processed from your account under PayTo. You are entitled to prior written notice of any variation to your direct debit arrangement and changed processing arrangements (as specified in your direct debit service agreement) from the merchant or payment initiator. If you do not consent to the variation of the direct debit arrangement, you must advise the merchant or payment initiator. We are not obliged to notify you of a migrated DDR mandate, and we will process instructions received from a merchant or payment initiator on the basis of a migrated DDR mandate.

You may amend, pause (and resume), cancel or transfer your migrated DDR mandates, or receive notice of amendment, pause or resumption, or cancellation initiated by the merchant or payment initiator, in the manner described in these PayTo Terms and Conditions.

10.7 General

10.7.1 YOUR RESPONSIBILITIES

You must ensure that you carefully consider any payment agreement creation request, or amendment request made in respect of your payment agreement or migrated DDR mandates, and promptly respond to such request. We will not be liable for any loss that you suffer as a result of any payment processed by us in accordance with the terms of a payment agreement or migrated DDR mandate.

You must notify us immediately if you no longer hold or have authority to operate the account from which payments under a payment agreement or migrated DDR mandate have been or will be made.

You must promptly respond to any notification that you receive from us regarding the pausing or cancellation of a payment agreement or migrated DDR mandate for misuse or fraud or for any other reason. We will not be responsible for any loss that you suffer as a result of you not promptly responding to such a notification.

You are responsible for ensuring that you have sufficient funds in your account to meet the requirements of all your payment agreements and migrated DDR mandates. Subject to any applicable laws and binding industry codes, we will not be responsible for any loss that you suffer as a result of your account having insufficient funds.

If you receive a payment agreement creation request or become aware of payments being processed from your account that you are not expecting, or experience any other activity that appears suspicious or erroneous, please report such activity to us by contacting us by phone, email or secure email in internet banking.

From time to time you may receive a notification from us requiring you to confirm that all of your payment agreements and migrated DDR mandates are accurate and up to date. You must promptly respond to any such notification. Failure to respond may result in us pausing the payment agreement/s or migrated DDR mandate/s.

You must comply with all applicable laws in connection with your use of PayTo.

10.7.2 OUR RESPONSIBILITIES

We will accurately reflect all information you provide to us in connection with a payment agreement or a migrated DDR mandate in the mandate management service.

We may monitor your payment agreements or migrated DDR mandates for misuse, fraud and security reasons. You acknowledge and consent to us pausing or cancelling all or some of your payment agreement or migrated DDR mandates if we reasonably suspect misuse, fraud or security issues. We will promptly notify you of any such action to pause or cancel your payment agreement.

If you become aware of a payment being made from your account that is not permitted under the terms of your payment agreement or migrated DDR mandate or that was not authorised by you, please contact us as soon as possible. We will respond to all claims within five business days, and if the claim is founded, we will refund your account. We will not be liable to you for any payment made that was in fact authorised by the terms of your payment agreement or migrated DDR mandate.

10.7.3 INTELLECTUAL PROPERTY

All intellectual property, including but not limited to the PayTo trade marks and all documentation, remains our property or that of our licensors. We grant to you a royalty free, non-exclusive license (or where applicable, sub-license) for the term to use that intellectual property for the sole purpose of using PayTo in a way that is consistent with these PayTo Terms and Conditions.

Where an intellectual property infringement claim is made against you, we will have no liability to you under these PayTo Terms and Conditions to the extent that any intellectual property infringement claim is based upon:

- modifications to our intellectual property by or on behalf of you in a manner that causes the infringement;
- use of any item in combination with any hardware, software or other products or services in a manner that causes the infringement and where such combination was not within the reasonable contemplation of the parties given the intended use of the item;
- your failure to use corrections or enhancements to our intellectual property that are made available to you (except where the use of corrections or enhancements would have caused a defect in PayTo or would have had the effect of removing functionality or adversely affecting the performance of PayTo); and
- your failure to use our intellectual property in accordance with these PayTo Terms and Conditions.

10.7.4 PRIVACY

By confirming a payment agreement and/or permitting the creation of a migrated DDR mandate against your account with us, you acknowledge that you authorise us to collect, use and store your name and account details (amongst other information) and the details of your payment agreement/s and migrated DDR mandates in the mandate management service and that these details may be disclosed to the financial institution or payment processor for the merchant or payment initiator for the purposes of creating payment instructions and constructing NPP payment messages and enabling us to make payments from your account.

11. Confirmation of Payee Service

11.1 Confirmation of Payee

The Confirmation of Payee service allows you to confirm the account name of the BSB and account number you want to make a NPP payment to.

11.2 Conducting a Confirmation of Payee Lookup

For a payment using a BSB and account number, it is your responsibility to ensure the BSB and account number you want to pay to is correct. The Confirmation of Payee Service may provide you with a view on the likelihood that the account name you enter matches the account. If the Confirmation of Payee Service response indicates that the details do not look right, you should check the account details with the intended recipient before proceeding with the NPP payment.

You must not misuse the Confirmation of Payee Service in breach of these terms and conditions. We may limit or suspend your use if we believe it is reasonably necessary to protect you or us from possible fraudulent activity, scams or other activities that might cause you or us to lose money.

11.3 Privacy

We will ensure your Account details are accurately recorded by us for the use of the Confirmation of Payee service.

You acknowledge and authorise:

- us to use and disclose your Account details in the Confirmation of Payee service; and
- payers' financial institutions to use your Account details for the purposes of the Confirmation of Payee service and prior to making NPP payments to you.

To the extent your Account details and the use of your Account details constitutes disclosure, storage and use of your personal information within the meaning of the Privacy Law, you acknowledge and agree that you consent to that disclosure, storage and use.

You may opt-out of the Confirmation of Payee service in some circumstances. Please contact us using the information in section 1.4 of this Guide.

Notwithstanding opt-out of the Confirmation of Payee service, you acknowledge and authorise us to confirm, disclose, store and use your Account details through the Confirmation of Payee service to government agencies for the purposes of making a NPP payment to you by government agencies.

You may provide alternative names to be recorded on your Account in some circumstances. Please contact us using the information in section 1.4 of this Guide.

12. Definitions

In this guide, unless the context indicates otherwise, the following words have the following meanings.

access code – means your PIN, your password, your internet banking or Open Banking One Time Password, your internet banking or mobile banking app access code and/or any other secret code we may give you to access your account.

access method – means:

- a method authorised by us for use by you and accepted by us as authority for us to act on an instruction given through electronic equipment to debit or credit an account;
- comprises the use of one or more components, including (but not limited to) device, identifiers, access codes, or a combination of these; and
- does not include a method requiring your manual signature where the comparison of the appearance of that manual signature with a written specimen signature is the principal intended means of authenticating your authority to give the instruction (whether or not that means is used in a particular transaction).

account – means:

- a deposit account, such as a transaction, savings or on-call investment account, or a business overdraft access account;
- a term deposit account;
- an account which has a line of credit facility;
- a loan account; or
- another account which we allow you to withdraw from and deposit money into.

account details – includes account balance information, transaction history details, and interest paid.

ATM – means an Automatic Teller Machine.

banking business day – means any day on which banks in Melbourne or Sydney are able to effect settlement through the Reserve Bank of Australia.

biller – means an organisation which tells you that you can make payments to it through the BPAY scheme.

BPAY payment – means a payment which you make through the BPAY scheme to a biller. BPAY is registered to BPAY Pty Ltd ABN 69 079 137 518.

BSB – means a six digit number used to identify account institutions when making electronic payments.

business day – means any day on which our Head Office in Queensland is open for business.

code – means any code that applies to us, your account or a transaction, and includes the ePayments Code.

Confirmation of Payee service – means the service which enables you to confirm the account name of the BSB and account number you want to make a payment to.

direct debit user – means a person or corporation who you authorise to process a direct debit to your account.

electronic banking – means a banking service that allows you to initiate a funds transfer by giving an instruction through electronic equipment and an access method to debit or credit an account.

electronic equipment – includes any electronic terminal, computer, television, telephone, mobile phone, PDA or similar equipment.

electronic terminal – means any electronic device that accepts an instruction, via electronic equipment and an access method, to debit or credit an account, and includes computer equipment, ATMs, cash dispensers, cash registers, POS equipment, remote banking equipment, EFTPOS devices, and telephones.

ePayments Code – means the voluntary code of practice which regulates electronic payments, including ATM, EFTPOS and credit card transactions, online payments, telephone, internet banking and mobile banking app, and BPAY.

funds transfer - means a transfer of funds from one account to another (either yours or that of a third party) where both accounts are held with us or one account is held at another financial institution.

IFTI (International Funds Transfer Instructions) – uses the NPP for the final domestic leg of the inbound payments process.

internet banking – means banking services we provide by use of the internet and an access code. You can access internet banking using any computer or mobile device with an internet connection.

legitimate interests - includes our legitimate business needs, prudential requirements and/or security requirements (including any reasonable response to material changes to our business or systems).

mandate management service – means the central, secure database operated by NPP Australia Limited of payment arrangements.

merchant – means a retail or wholesale business that accepts payment for goods and services through electronic banking or through the use of a Visa Debit Card or a merchant with which you have established, or would like to establish, a payment agreement.

migrated DDR mandates – has the meaning given in section 10.6 ("Migration of direct debit arrangements").

misdirected payment - means a payment made via the NPP which is credited to the wrong account because of an error in relation to the recording of the PayID or associated account information in the PayID service.

mistaken internet payment - means a payment made by a user through internet banking where funds are paid into the account of an unintended recipient because the user enters or selects a BSB number and/or account number that does not belong to the named and/or intended recipient as a result of:

- the user/s error; or
- the user being advised of the wrong BSB number and or account number.

This does not include payments made using BPAY.

mobile banking app – means part of our internet banking service enabling users, having entered security details, to effect transactions on nominated accounts using their mobile phone.

NPP – means the New Payments Platform operated by NPP Australia Limited.

NPP Payments – means electronic payments cleared and settled by participating financial institutions via the NPP.

organisation ID - means an identifier for an organisation, which may be based on its business name, products or location.

PayID name - means the name which is assigned to a PayID when it is created in the PayID service to identify the accountholder of the relevant account when the PayID is used.

PayID type - means the type of identifier used for a PayID (for example, a mobile phone number, email address, ABN, ACN, or organisation ID).

payer - means a person or corporation who initiates a transfer of funds.

payee – means a person or corporation to whom a cheque is made payable by the drawer.

payment agreement – means an agreement established by you and an approved merchant or payment initiator whereby you authorise us to make payments from your account.

payment initiator – means an approved payment service provider who, whether acting on behalf of your merchant, is authorised by you to initiate payments from your account.

PayTo – means the service that enables us to process NPP payments for your account in accordance with and on the terms set out in a payment agreement you have established with a merchant or payment initiator that subscribes to the service.

PIN - means Personal Identification Number.

receiving bank – means an authorised deposit-taking institution which has subscribed to the ePayments Code and whose customer has received an internet payment.

RTGS (Real Time Gross Settlements) – means a method of high value, time-critical payments between financial institutions on a real-time basis for same day payments.

secure email – means the electronic messaging system which enables communications to be sent to us, or from us as part of our internet banking.

SMS Two Factor Authentication (SMS 2FA) – means an SMS service to a nominated mobile phone or other SMS capable service that generates a random number as a secondary form of authentication for higher value transactions and other specific services carried through our internet banking.

transfer ID – means a unique identification number generated by the mandate management service in connection with a request to transfer one or more payment agreements.

unauthorised transaction – means a transaction that is not authorised by you. It does not include any transaction that is performed by you or by anyone who performs a transaction with your knowledge and consent.

XREF (Cross Reference number) – means the nine digit numeric number associated with an individual account which is to be quoted when making direct payments.

"you" or "your" – means the accountholder or any person who is authorised by the accountholder. It can also include a partnership, trust, company or corporation. If more than one person has the account, "you" includes all those people, singularly and as a group.

In our Terms and Conditions:

- words which have an ordinary meaning are given that meaning;
- if a general term is used, it must be given a broad meaning and not be limited because of any rules
- of interpretation; and
- "includes" is given by way of example and is not intended to limit the term it applies to.

What information do you maintain in my file and can I examine my file?

We collect personal information (for example, your name and address) in order to provide you with financial services.

We are committed to ensuring your privacy is protected and understand your concerns regarding the confidentiality and security of personal information you provide to us.

A copy of the Elders Group Privacy Policy is available from any Elders Branch or from the website www.elders.com.au.

If you wish to examine your file please ask us. We will make arrangements for you to do so.

How can I give instructions to you?

You may give us instructions by telephone, face-to-face, email, fax or any other manner we agree with you from time to time.

What should I do if I have a complaint about the provision of the financial services to me?

If you have any complaint about the service provided to you, take the following steps:

1. Contact us at FinancialServices@elders.com.au and tell us about your complaint.
2. If your complaint is not satisfactorily resolved within 3 business days, you may lodge your complaint in person or in writing directly with:

Elders Customer Relations Office
GPO Box 551
ADELAIDE SA 5001
Email feedback@elders.com.au

We will do our best to resolve your complaint quickly and fairly.

3. If the complaint cannot be resolved to your satisfaction, or it remains unresolved for 30 days from when you first told us about the complaint, you may seek external review by contacting the Australian Financial Complaints Authority ("AFCA").

Elders Rural Services Australia Limited is a member of AFCA. They can be contacted by telephone on 1800 931 678 or online at www.afca.org.au For further information on how to contact AFCA, please visit their website at afca.org.au

Elders Finance

What if I have any further questions?

If you have any further questions about the financial services Elders Rural Services Australia Limited provides, please contact your local branch or telephone us on 08 8425 4000.

Please retain this document for your reference and any future dealings with Elders Rural Services Australia Limited.

Elders Finance

Financial Services Guide

Effective Date | 1st December 2025
Elders Rural Services Australia Limited
ABN 72 004 045 121
Australian Financial Services Licence No. 237757
80 Grenfell Street Adelaide SA 5000

This Financial Services Guide ("FSG") is provided by Elders Rural Services Australia Limited. In this FSG 'we', 'us' and Elders' refers to Elders Rural Services Australia Limited, its representatives and authorised representatives.

This FSG is intended to help you in determining if you wish to use Elders in the provision of any of the services described below.

Purpose and Content

This FSG informs you of certain basic matters relating to our relationship, prior to us providing you with a financial service. This FSG contains important information required under the Corporations Act 2001.

The matters covered by the FSG include:

- Who we are
- How we can be contacted
- What services we are authorised to provide to you
- How we (and any other relevant parties) are remunerated
- Details of any potential conflicts of interest
- Details of the internal and external dispute resolution procedures of Elders and how you can access them

You have the right to ask us about the type of advice we will give you, our charges, and what you can do if you have a complaint about our services.

Product Disclosure Statement

If we make a recommendation to you as a retail client to acquire a particular financial product or offer to issue or arrange the issue of a financial product, we must also provide you with a Product Disclosure Statement or other disclosure documents.

This will contain information about the particular product, which will enable you to make an informed decision in relation to the acquisition of that product.

Key Information you need to know

The key information you need to know is set out in answers to the questions on the back page.

Who is responsible for the financial services provided to me?

Elders is responsible for the financial services provided including the distribution of this FSG.

Elders Rural Services Australia Limited ABN 72 004 045 121
Australian Financial Services Licence No. 237757
80 Grenfell Street Adelaide SA 5000

What kinds of financial services are you authorised to provide me and what kinds of products do those services relate to?

Elders is authorised to provide advice and deal in deposit and non-cash payment products and general insurance products.

Who do you act for when you provide financial services to me?

We act for the financial product issuer when providing you with advice and/or arranging a deposit (e.g. term deposit) and non- cash payment products.

How will I pay for the services provided?

We will receive a payment called a relationship fee or commission, which is paid by the Financial Product Issuer/s when you purchase a product we arrange.

How are any commissions, fees or other benefits calculated for providing financial services?

In relation to the service that we provide to you Elders may receive payments from product issuers which may be shared with joint venture partners upon receipt.

- Referrals, if you have been referred to us by someone who has an agency agreement with us, we must pay the agent up to 0.25% based on the amount of funds you have invested.
- Remuneration, if you acquire a deposit product or non- cash payment product, Elders will receive a maximum of 0.18% per annum of the average daily balance, received monthly.
  - If you acquire a deposit product issued by Auswide Bank, the maximum commission receivable by Elders from Auswide Bank is 0.30%

Example
Except where issued by Auswide Bank, the maximum remuneration on a Term Deposit of $50,000 invested over a full year would be $75 ($50,000 at 0.15% pa)

Do any relationships or associations exist which might influence you in providing me with financial services?

Elders is a part of the Elders Limited (ABN 34 004 336 636) Group of Companies, which includes Elders Home Loans Pty Ltd and Elders Asset Finance Pty Ltd.

Elders distributes deposits and non-cash payment products issued by Auswide Bank, a division of MyState Bank Limited ABN 89 067 729 195 AFSL and Australian Credit Licence Number 240896, a wholly owned subsidiary of MyState Limited ABN 26 133 623 962 under an exclusive distribution arrangement with Auswide Bank. Elders may refer you to Auswide Bank for deposit and non-cash payment products.

What compensation arrangements does Elders have in place?

In compliance with the Corporations Act 2001 (Cth), Elders holds professional indemnity insurance in respect of the financial services that it provides. Elders' professional indemnity insurance covers the financial services that Elders is authorised to provide.

Will you give me advice that is suitable to my needs and financial circumstances?

Any advice that Elders gives you will be general in nature and will not take into account your personal circumstances, objectives, financial situation or needs. You should consider the appropriateness of any advice Elders gives you having regard to your objectives, financial situation or needs.

In doing so, you may benefit from consulting a licensed financial advisor. You should also consult the Product Disclosure Statement (PDS) or other disclosure documents relevant to the product(s) you are considering acquiring before making any decision.

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