

FEES AND CHARGES

HOME LOAN ACCOUNTS



From 1st September 2023

- ✓ Home Loan Plus
- ✓ Basic Home Loan
- ✓ Line of Credit and Line of Credit Access Account

Fee Type	Fee Description	L1 Home Loan Plus	L3 Basic Home Loan	L15/S15 Line of Credit with Freedom Package
FOR NEW LOANS, ADDITIONAL LOANS AND LOAN INCREASES				
Establishment Fee	To cover our costs associated with establishing your loan.	\$600 per application Freedom Package- NIL	\$300 per application	NIL
Principal Increase Fee	Payable when we process your request to increase your amount of credit.	\$300 Freedom Package - NIL	\$300	NIL
Progress Payment Fee	Payable on the first drawn down after settlement to cover the administration costs of progress payments for your construction or renovation loan.	\$450		
Valuation Fee	Covers the cost of us arranging an independent valuation on a property. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending requirements.	initial Valuation Fee included in Establishment Fee up to \$300 (total per application) initial Valuation Fee included in Package Fee up to \$400 (total per application) subsequent Valuation Fees (eg. additional loans) included in Package Fee up to \$300 (total per application)		
Lenders Mortgage Insurance Premium	May apply depending on the Loan to Valuation Ratio (LVR) or in other circumstances we require. We will arrange this insurance with a recognised licensed Lenders Mortgage Insurer. In the event of a loan default and subsequent 'mortgagee in possession' sale, the insurance may protect us by covering any shortfall in the outstanding debt and the sale price of the security property/s.	premium varies according to the amount borrowed and the valuation of the secured property/s - an estimate will be provided after the security valuation is received		
Property Inspection Fee	Covers the cost of us arranging independent inspection on a property under construction or renovation.	charged at cost		
Document Preparation Costs and Third Party Costs	May apply where we need to engage external solicitors to prepare the mortgage documents. Covers the cost of documentation preparation, Government charges etc.	charged at cost		
Rate Lock Fee	Payable if you request that we lock in an interest rate for your loan prior to the commencement of the fixed rate term. Calculated based on the Fixed Rate loan amount/s to be locked excluding any financed fees.	the greater of 0.15% of loan OR \$250	n/a	
ONGOING FEES				
Package Fee	Annual mortgage package fee entitles you to benefits such as discounts & fee waivers on your home loan or line of credit, transaction accounts, credit card etc. - as detailed in the Freedom Package Schedule of Benefits from time to time.	Freedom Package - \$395 / annum	n/a	Freedom Package - \$395 / annum
Account Service Fee	Payable for managing your account.	\$10 / month Freedom Package - NIL	n/a	NIL
OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY				
Mortgage Offset Administration Fee	Payable when we link your qualifying loan to a qualifying deposit account to provide mortgage offset (if this facility is available on your loan)	\$75 Freedom Package - NIL	n/a	
Basic Variation Fee	Payable when we process your request to change or restructure your repayment. Not applicable if condition of new lending.	\$150 (plus third party costs if applicable)		
Complex Variation Fee	Payable when we process your request that varies your product, security, interest rate or repayment type, unless switching to Principal and Interest Repayments.	\$300 + any applicable break costs (plus third party costs if applicable) Freedom Package - Fee is waived when changing the interest rate and/or interest type. (Applicable break costs still apply)		
Redraw Fee	Payable if you make a redraw from your loan other than through internet banking (eg. in branch)	\$20	n/a	
Break Costs	Payable if during a fixed rate period you: <ul style="list-style-type: none"> • repay all or part of the amount you owe us; • request a change to your interest rate type and we agree and process your request; or • request a change to your fixed interest rate and we agree and process your request. Break costs are payable on the date on which any of the above event occur. Break costs are payable on fixed rate loans even if repayment is required by us after an event of default occurs.	calculated at the time of your request	n/a	

Fee Type	Fee Description	Home Loan Plus	Basic Home Loan	Line of Credit
OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY - CONTINUED				
Default Administration Fee	Payable if you fail to make a payment by the due date.	\$40 per month		
Valuation Fee	Payable to cover the cost of us arranging an independent valuation report (which we may do at any time acting reasonably).	charged at cost		
Conditions Subsequent Costs	May apply to reimburse us the costs associated with confirming compliance with any special conditions in your loan agreement, such as the charges from third parties to provide reports to us.	charges vary - charged at cost		
RTGS (Real Time Gross Settlement) Payment	When you request us to transfer funds to another Australian financial institution on the same day.	\$20 / payment		
E-Statement Fee	Payable when we issue you with an electronic statement of account.	NIL		
Paper Statement Fee	To reimburse the cost of producing and posting paper statements	NIL		
Additional Statement Fee	Payable when we issue you with your statement of account in paper.	NIL		
Emergency Card / Emergency Cash Disbursement Fee	Payable when you request a Visa Debit Emergency Card or Emergency Cash.	n/a	n/a	Unascertainable – as quoted by the Visa Global Customer Assistance Service
Document Preparation Costs and Third Party Costs	Are costs reasonably incurred by us in providing the service and include such costs as legal costs, document custodian charges, titles office fees, and electronic processing fees.	Unascertainable		
FEES WHICH MAY BE PAYABLE ON TERMINATION OF YOUR LOAN				
Mortgage Release Fee	Payable when we process your request to release a security from your loan, including a partial release.	\$350 per mortgage (plus third party costs if applicable)		
TRANSACTION FEES AND CHARGES				
Bank Cheque Fee	Payable per cheque requested for a one-off purchase.			\$12 / cheque
Direct Debit Fee	Payable if we process a direct debit to your account (including payments you initiate electronically).			NIL
External Payment Fee	Payable if we process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.	n/a		NIL
Internet and Mobile Banking Payment - External	Payable if we process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.			NIL
DISHONOUR FEES				
Cheque Deposit Dishonour Fee - Bank@Post	Payable when a cheque deposited to your loan account at an Australia Post Bank@Post outlet is dishonoured.	as advised by Australia Post		
Direct Debit and External Payment - Dishonour Fee	Payable when you've arranged a direct debit payment or external payment to an account at another financial institution but there are insufficient clear funds in your account.			\$15 / rejection
Internet and Mobile Banking External Payment - Dishonour Fee	Payable when you've arranged an internet or mobile banking external payment to an account at another financial institution using internet or mobile banking and there are insufficient funds or insufficient clear funds in your loan account.	n/a		

These fees and charges are applicable to new loans at the time of printing however are subject to change including the addition of new fees and charges. You must pay the fees and charges applicable from time to time. Actual fees and charges may vary for individual applications. Auswide Bank Ltd reserves the right to not refund any fees incurred.