

19 December 2014

## Wide Bay Australia to become our next bank!

Wide Bay Australia Ltd, Queensland's largest building society, will move towards becoming Australia's next bank in early 2015.

Wide Bay Australia announced today that they will seek shareholder approval to change their name to **Auswide Bank** at a shareholder meeting in Bundaberg on 20 January 2015.

Subject to shareholder approval consent will then be sought from the Australian Prudential Regulation Authority (APRA) which supervisors Australian banks, building societies and credit unions.

If these approvals are obtained then Wide Bay Australia will become Auswide Bank in April 2015.

"Many customers already think we're a bank and while our day-to-day operations won't change, becoming a bank will open up opportunities for growth and recognition in a competitive market." said John Humphrey, Wide Bay Australia's Chairman.

"With the decision to convert to a bank, now is the right time for a change in name and corporate identity."

Martin Barrett, Managing Director, said the new name was selected following an extensive development and consultation process.

"Auswide Bank links back to our existing name which will help ensure continuity and that the goodwill and recognition associated with our current name is maintained. The proposed name also aligns with the company's commitment to, and aspirations for, achieving growth nationally."

Mr Barrett said that becoming Auswide Bank will mean minimal changes to the company's operations and for customers.

**OUR  
VISION**

to be  
the leader in  
retail banking  
in our  
**COMMUNITIES**

we  
achieve  
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through

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**PEOPLE**  
providing an  
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**CUSTOMER**  
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**WE WILL  
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“We will still be the same organisation with the same vision and values and will maintain our focus on relationships with our customers, staff, business partners and our communities.”

“We will continue to be supervised by APRA and, for depositors, the existing limited protections of the Australian Government deposit guarantee under the Financial Claims Scheme will not change.”

“The Board has confirmed that there are no plans to relocate the company’s operations away from Bundaberg, Queensland and we have a strong commitment to supporting a branch network in our core regions of Central Queensland and the Wide Bay.”

**For further information contact:**

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