




FEES AND CHARGES

BUSINESS LOAN ACCOUNTS

Opened from 1st September 2017

-  **Business Loan**
-  **Business Line of Credit**
-  **Business Overdraft (used in conjunction with Business Access Account)**
-  **Bank Guarantee Facility**

IMPORTANT: For details of fees and charges for business loans funded **before** 1st September 2017 - please refer to your Credit Contract or contact us.

Fee Type	Fee Description	L6 Business Term Loan	L26/S26 Business Line of Credit	L36/S36 Business Overdraft	Bank Guarantee Facility
FOR NEW LOANS, ADDITIONAL LOANS AND LOAN INCREASES					
Establishment Fee	To cover our costs associated with establishing your loan/additional loan, further advance, increasing your credit limit or when you substitute one security property with another. This fee is non-refundable after formal credit approval.	0.5% of loan amount - minimum of \$600			
Valuation Fee	Covers the cost of us arranging an independent valuation on a property. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending requirements.	charges vary - charged at cost			
Rate Lock Fee	If you elect to lock-in a fixed interest rate prior to loan drawdown	the greater of 0.15% of loan OR \$250	n/a		
Solicitor Fees and Outlays - Document Preparation	Covers the cost to engage external solicitors to prepare the mortgage documents and other external costs (registration fees, stamp duty, title office searches, company charges, guarantees, etc). These fees are non-refundable.	charges vary - charged at cost			
Conditions Subsequent Compliance Costs	May apply to reimburse us the costs associated with confirming compliance with any special conditions in your loan agreement, such as the charges from third parties to provide reports to us.				
Legal Agent Fee	May apply if we arrange for a legal agent to represent us.	charges vary according to location of security - charged at cost			
ONGOING FEES					
Account Service Fee	To maintain the costs of keeping the account.	\$20 / month	\$25 / month per Access account	\$10 / month	n/a
Overdraft Line Fee	To ensure the limit is available as required.	n/a		\$12 / month	
Bank Guarantee Fee	To cover our costs associated with the management of your facility.	n/a			2.5%pa charged in advance half-yearly on each guarantee
OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY					
Switch Fee	If you change interest rate type (eg. fixed to variable rate, P&I to interest only etc) or if we agree to your request to extend the term of a fixed interest rate period or to change the fixed interest rate.	\$500 / switch plus any applicable Break Costs			
Break Costs	Our estimate of the cost to us because you pay out the loan during a fixed rate period, or you repay more than \$10,000 of the outstanding amount of credit during a fixed rate period, or if you change from a fixed interest loan to another type of loan during a fixed rate period or as otherwise provided for in your Facility Agreement. Break costs only apply if the new interest rate is less than your existing fixed interest rate.	quoted at the time of your request or calculated in accordance with your Facility Agreement	n/a		
Investigation/ Correction	Payable when we process your request to trace, reverse or correct a payment or where you ask us to investigate a disputed transaction on your account.	\$15 per occasion			
Default Fee	For any loan where there is an amount overdue for payment past it's due date.	default interest applies (4.5% pa + the non-default rate)			n/a
Document Recovery	Payable when we process your request to obtain a copy of a deposited cheque, a sales voucher or any deposit, withdrawal or transfer form associated with your account.	\$5 per copy or Document Search Fee - whichever is lesser			
Document Search Fee	May apply when you request us to conduct a search for documents associated with your account other than documents charged for under the Document recovery fee.	\$50 / hour (\$30 minimum charge)			n/a
RTGS (Real Time Gross Settlement) Payment	When you request us to transfer funds to another Australian financial institution on the same day.	\$20 / payment			
Audit Certificate Fee	When you request us to prepare an Audit Certificate on your account.	\$15 / certificate			

Fee Type	Fee Description	Business Term Loan	Business Line of Credit	Business Overdraft	Bank Guarantee Facility
OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY - continued					
Paper Statement Fee	Payable when we issue you with a paper statement of your account	\$1 per printed statement			n/a
Additional Statement Fee	Payable when you request us to issue an additional statement on your account.	\$7.50 / statement			
Purchase of a Cheque Book	When you request a cheque book to operate on your account.	n/a	NIL		
Cheque Stop Payment Request	When you request us to arrange a stop payment on a personal cheque you have drawn.		'bank' cheque - \$10 / notice business / personal cheque - \$7 / notice		
Special Cheque Clearance	When you request us to arrange a special clearance on a cheque deposit.	as advised by applicable financial institution			n/a
Card Replacement Fee	When we issue a second or subsequent replacement card for any reason.	n/a	\$10 / card replaced		
Cash or coin 'Special Order'	Payable where a branch does not have sufficient cash or coins available and if Auswide Bank needs to arrange a special order and delivery from our supplier to accommodate a customer's request.	as per quote from the Bank's cash supplier			
Cash Handling Fee	May apply if we are being utilised as a cash 'clearing house' and is to levy the costs we incur in handling physical cash (eg. security).	0.5% of the total deposit amount (we will contact you prior to charging to discuss the application, amount and timing of any charge)			
FEES WHICH MAY BE PAYABLE ON TERMINATION OF YOUR LOAN					
Mortgage Release Fee	When your loan is repaid because you sell the property or you refinance the loan through another credit provider.	\$250			
Discharge of Mortgage	To discharge the mortgage with the applicable State/Territory Government.	\$150 plus cost charged by State/Territory			
TRANSACTIONS FEES AND CHARGES					
Auswide Bank Ltd or Westpac ATM withdrawal	When you use your card at an 'Auswide Bank Ltd' or 'Westpac' branded ATM to withdraw from your account. ♦	n/a	n/a	FREE	n/a
Auswide Bank Ltd or Westpac ATM	When you use your card at an 'Auswide Bank Ltd' or 'Westpac' branded ATM to check your account balance. ♦			FREE	
EFTPOS	When you use your card to pay for purchases and make withdrawals at retail outlets with a Point of Sale facility.			FREE	
Cheque Deposits	When you deposit a cheque to your account.		\$2.50 each	20 / month free then \$0.30 each	
Cheque Withdrawal using Chequebook	When you write a cheque and it is debited from your account. †		\$5 each	FREE	
Auto-Sweep	A pre-approved 'sweep' that automatically transfers funds between nominated Auswide Bank Ltd accounts, in the event you do not have sufficient funds (or sufficient 'clear' funds) in the account to be debited for a direct debit, external payment or cheque written.		\$0.50 / sweep		
External Payment	Payable if you request us to process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.		\$5 each	\$1.00	
Internet and Mobile Banking Payment - External	Payable if you request us to process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.	FREE			
'Bank' Cheques	A cheque available for one-off purchase by accountholders from our branches.	\$12 / cheque			
DISHONOUR FEES					
Cheque Deposit Dishonour Fee	When a cheque deposited to your account is dishonoured.	\$15 / dishonour			n/a
Cheque Written Dishonour Fee	When you write a cheque and there are insufficient funds or insufficient 'clear' funds in your account to be debited.	n/a	\$25 / dishonour		
Direct Debit and External Payment - Reject Fee	When you arrange a direct debit or external payment and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to the external third party to be made.		\$25 / rejection		
Internet and Mobile Banking External Payment - Reject Fee	When you arrange a payment to an account at another financial institution using internet or mobile banking and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to be made.				

♦ List available on request or at www.auswidebank.com.au

† When a sweep occurs, the fee will be levied against the account/s being swept from. If sweeps are required from more than one account to cover insufficient funds, each account that is being swept from will attract the fee.

These fees and charges are applicable to new loans at the time of printing however are subject to change including the addition of new fees and charges. You must pay the fees and charges applicable from time to time. Actual fees and charges may vary for individual applications. Auswide Bank Ltd reserves the right to not refund any fees incurred.