

Wide Bay Australia Ltd Basel II Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 16 and 17 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 31 March 2010 data as required by the standard APS330.

Wide Bay Australia Ltd
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Table 16: Capital Adequacy

	Risk Weighted Assets \$000's
Capital requirements for standardised approach (non-securitisation)	
Residential mortgage	553,424
Other retail	12,201
Corporate	-
Bank	56,941
Government	-
Other	25,282
Credit risk - securitisation exposures	44,311
Capital requirements for market risk	-
Capital requirements for operational risk	108,815
Total Risk Weighted Assets	<u><u>800,974</u></u>
	%
Capital Ratios	
Level 2 Total capital ratio	12.50
Level 2 Tier 1 capital ratio	10.08

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Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	197,421	171,664
Due from other financial institutions	95,984	88,127
Loans and advances	1,368,025	1,367,149
Property, plant and equipment	20,911	21,116
Non market off balance sheet exposures	184,276	180,373
Other	4,371	4,665
Total exposures	1,870,988	1,833,094

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	1,521,156	1,513,927
Other retail	31,145	33,595
Corporate	-	-
Bank	293,405	259,790
Government	-	-
Other	25,282	25,780
Total exposures	1,870,988	1,833,092

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	10,401	-	-	-
Other retail	476	456	357	95	8
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	476	10,857	357	95	8

	\$000's
General reserve for credit losses	2,388